

Unaudited Financial Statements for the Year Ended 30 April 2023

for

M A Gee Carpentry Services Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

M A Gee Carpentry Services Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR: M A Gee

SECRETARY: Mrs T M Gee

REGISTERED OFFICE: 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER: 05771674 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		2,859		3,591
CURRENT ASSETS					
Stocks		12,600		20,905	
Debtors	5	14,605		3,293	
Cash at bank		<u>750</u>		<u>193</u>	
		27,955		24,391	
CREDITORS					
Amounts falling due within one year	6	<u>51,470</u>		<u>66,966</u>	
NET CURRENT LIABILITIES			<u>(23,515)</u>		<u>(42,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,656)		(38,984)
CREDITORS					
Amounts falling due after more than one year	7		(8,333)		(12,096)
PROVISIONS FOR LIABILITIES			<u>(543)</u>		<u>-</u>
NET LIABILITIES			<u>(29,532)</u>		<u>(51,080)</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>(29,732)</u>		<u>(51,280)</u>
SHAREHOLDERS' FUNDS			<u>(29,532)</u>		<u>(51,080)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2023 and were signed by:

M A Gee - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

M A Gee Carpentry Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The account represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, events or actions. Actual results may differ from those amounts.

Management do not consider there to be any significant judgements or estimates used in the preparation of these financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company is considered to be carrying on business as a going concern through the continued support of the director. The Director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to continue to trade within the facilities made available

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022	3,822	15,637	1,250	20,709
Additions	183	-	-	183
At 30 April 2023	<u>4,005</u>	<u>15,637</u>	<u>1,250</u>	<u>20,892</u>
DEPRECIATION				
At 1 May 2022	3,450	12,440	1,228	17,118
Charge for year	108	799	8	915
At 30 April 2023	<u>3,558</u>	<u>13,239</u>	<u>1,236</u>	<u>18,033</u>
NET BOOK VALUE				
At 30 April 2023	<u>447</u>	<u>2,398</u>	<u>14</u>	<u>2,859</u>
At 30 April 2022	<u>372</u>	<u>3,197</u>	<u>22</u>	<u>3,591</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	13,064	3,293
Other debtors	1,541	-
	<u>14,605</u>	<u>3,293</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	4,147	6,769
Trade creditors	16,946	21,147
Amounts owed to group undertakings	18,870	25,553
Taxation and social security	1,764	4,001
Other creditors	9,743	9,496
	<u>51,470</u>	<u>66,966</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Other creditors	<u>8,333</u>	<u>12,096</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23	30.4.22
			£	£
100	Ordinary	£1	100	100
100	'B'	£1	100	100
			<u>200</u>	<u>200</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M A Gee.

M A Gee Carpentry Services Limited

Report of the Accountants to the Director of
M A Gee Carpentry Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.