

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**M WARWICK HOLDINGS LIMITED**

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**For The Year Ended 31 May 2017**

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**M WARWICK HOLDINGS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 May 2017**

**DIRECTOR:**

M R Warwick

**REGISTERED OFFICE:**

6th Floor  
Dean Park House  
Dean Park Crescent  
Bournemouth  
Dorset  
BH1 1HP

**REGISTERED NUMBER:**

05771575 (England and Wales)

**M WARWICK HOLDINGS LIMITED (REGISTERED NUMBER: 05771575)****BALANCE SHEET****31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,312,862		-
Investments	5		393,217		184,326
Investment property	6		<u>230,000</u>		<u>230,000</u>
			1,936,079		414,326
<b>CURRENT ASSETS</b>					
Debtors	7	493		634,737	
Cash at bank		<u>6,079</u>		<u>20,637</u>	
		6,572		655,374	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>106,071</u>		<u>66,175</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(99,499)		589,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,836,580</u>		<u>1,003,525</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		50		50
Revaluation reserve	10		4,664		4,664
Capital redemption reserve			50		50
Retained earnings			<u>1,831,816</u>		<u>998,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,836,580</u>		<u>1,003,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 August 2017 and were signed by:

M R Warwick - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

M Warwick Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents management charges receivable.

**Tangible fixed assets**

Properties under construction are not depreciated but are subject to an impairment review. If events or changes in circumstances indicate that the carrying value may not be recoverable, an impairment will be charged to profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investment properties**

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve. Deficits in excess of prior revaluation surpluses on the same property are charged to the profit and loss account. Depreciation is not provided.

**Listed investments**

Listed investments comprise investments listed on the London Stock Exchange and are revalued annually at market value. Surpluses or deficits are transferred to the revaluation reserve. Deficits in excess of prior revaluation surpluses are charged to the profit and loss account. Depreciation is not provided.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2017**

**4. TANGIBLE FIXED ASSETS**

	Property under construction £
<b>COST</b>	
Additions	1,312,862
At 31 May 2017	<u>1,312,862</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>1,312,862</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 June 2016	827,218
Additions	305,435
Disposals	(411,234)
At 31 May 2017	<u>721,419</u>
<b>PROVISIONS</b>	
At 1 June 2016	642,892
Provision for year	(228,972)
Eliminated on disposal	(85,718)
At 31 May 2017	<u>328,202</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>393,217</u>
At 31 May 2016	<u>184,326</u>

Cost or valuation at 31 May 2017 is represented by:

	Listed investments £	Unlisted investments £	Total £
Valuation in 2017	<u>393,117</u>	<u>100</u>	<u>393,217</u>

Market value of listed investments at 31 May 2017 - £393,117 (2016: £184,226)

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 June 2016 and 31 May 2017	<u>230,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>230,000</u>
At 31 May 2016	<u>230,000</u>

Fair value at 31 May 2017 is represented by:

	£
Valuation in 2017	<u>230,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 May 2017**

**6. INVESTMENT PROPERTY - continued**

Investment properties are valued by the directors on an open market current use basis annually. The historic cost of the properties shown at valuation of £230,000 is £225,336.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>493</u>	<u>634,737</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed to group undertakings	85,693	49,968
Taxation and social security	18,309	13,779
Other creditors	<u>2,069</u>	<u>2,428</u>
	<u>106,071</u>	<u>66,175</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

**10. RESERVES**

	Revaluation reserve
	£
At 1 June 2016 and 31 May 2017	<u>4,664</u>

**11. FIRST YEAR ADOPTION**

These are the first financial statements that comply with Section 1A of FRS 102. The policies applied under the entity's previous accounting framework are not materially different to Section 1A of FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.