

Registered Number 05771540

Subway Restaurants System (EU) Limited

Abbreviated Accounts

30 September 2008

Subway Restaurants System (EU) Limited

Registered Number 05771540

Company Information

Registered Office:

Waterside Drive
Hockley
Birmingham
West Midlands
B18 5RY

Reporting Accountants:

Brindleys Limited

2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Subway Restaurants System (EU) Limited
Registered Number 05771540
Balance Sheet as at 30 September 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		60,458		42,130
			<u>60,458</u>		<u>42,130</u>
Current assets					
Stocks		22,717		18,406	
Debtors		69,575		10,810	
Cash at bank and in hand		101,716		79,820	
Total current assets		<u>194,008</u>		<u>109,036</u>	
Creditors: amounts falling due within one year		(176,208)		(128,738)	
Net current assets (liabilities)			17,800		(19,702)
Total assets less current liabilities			<u>78,258</u>		<u>22,428</u>
Total net assets (liabilities)			<u>78,258</u>		<u>22,428</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			77,258		21,428
Shareholders funds			<u>78,258</u>		<u>22,428</u>

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- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 07 January 2009

And signed on their behalf by:
Mr Arvinder Maghu, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	20% on cost
Plant and machinery	20% on cost

2 Tangible fixed assets

		Total £
Cost		
At 30 September 2007		46,955
additions	-	<u>31,868</u>
At 30 September 2008	-	<u>78,823</u>
Depreciation		
At 30 September 2007		4,825
Charge for year	-	<u>13,540</u>
At 30 September 2008	-	<u>18,365</u>
Net Book Value		
At 30 September 2007		42,130
At 30 September 2008	-	<u>60,458</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 Branch

The company has a branch in Poland results of which have been incorporated in the accounts.