

ABBREVIATED ACCOUNTS FOR THE PERIOD 1ST APRIL 2012 TO 31ST MAY 2013

FOR

AUDLEY MILLS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST APRIL 2012 TO 31ST MAY 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AUDLEY MILLS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1ST APRIL 2012 TO 31ST MAY 2013

DIRECTORS:

B Patel
M Patel

SECRETARY:

S F Doherty

REGISTERED OFFICE:

55 Eastwood Road
Rayleigh
Essex
SS6 7JF

REGISTERED NUMBER:

05771520 (England and Wales)

ACCOUNTANTS:

Y R Associates
Chartered Certified Accountants
6 Ritherdon Road
LONDON
SW17 8QD

ABBREVIATED BALANCE SHEET
31ST MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	3,919	11,820
CURRENT ASSETS			
Stocks		22,779	57,583
Debtors		232,452	209,003
Cash at bank and in hand		138,663	62,403
		<u>393,894</u>	<u>328,989</u>
CREDITORS			
Amounts falling due within one year		(248,245)	(115,691)
NET CURRENT ASSETS		<u>145,649</u>	<u>213,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,568	225,118
PROVISIONS FOR LIABILITIES		(313)	(686)
NET ASSETS		<u>149,255</u>	<u>224,432</u>
CAPITAL AND RESERVES			
Called up share capital	3	18	18
Share premium		143,983	143,983
Profit and loss account		5,254	80,431
SHAREHOLDERS' FUNDS		<u>149,255</u>	<u>224,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AUDLEY MILLS LIMITED (REGISTERED NUMBER: 05771520)

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th December 2013 and were signed on its behalf by:

B Patel - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST APRIL 2012 TO 31ST MAY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	47,604
Disposals	(800)
At 31st May 2013	<u>46,804</u>
DEPRECIATION	
At 1st April 2012	35,784
Charge for period	7,134
Eliminated on disposal	(33)
At 31st May 2013	<u>42,885</u>
NET BOOK VALUE	
At 31st May 2013	<u>3,919</u>
At 31st March 2012	<u>11,820</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
18	Ordinary	£1	<u>18</u>	<u>18</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST APRIL 2012 TO 31ST MAY 2013

4. RELATED PARTY DISCLOSURES

The directors Dr D S Taylor and Dr C P M Lewis are also partners in Audley Mills Surgery.

During the year the company made sales to Audley Mills Surgery amounting to £2,995 (2012 £4,254) net of vat.

During the year rent, rates and service charges were paid to Audley Mills Medical Education amounting to £26,382 (2012 £21,135).

During the year £4,570 of dividends were paid to director S. Thomas, and £9,140 each to Mrs. C. Taylor and Mrs. A Lewis, the wives of directors Dr. D S Taylor and Dr. C Lewis respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.