Registered Number 05771519

MG MARINE LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Current assets			
Debtors		3,750	3,750
Cash at bank and in hand		872	1,109
		4,622	4,859
Creditors: amounts falling due within one year		(41,499)	(33,740)
Net current assets (liabilities)		(36,877)	(28,881)
Total assets less current liabilities		(36,877)	(28,881)
Total net assets (liabilities)		(36,877)	(28,881)
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(36,878)	(28,882)
Shareholders' funds		(36,877)	(28,881)

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:
M F Giblin, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of services provided during the year and derives from the provision of services falling within the company's ordinary activities.

Other accounting policies
Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.
The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1