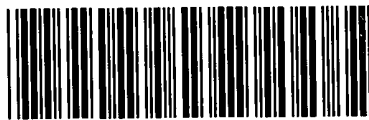


Registration number 05771499

JFB Hair Limited
Abbreviated accounts
for the year ended 31 March 2016

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JFB Hair Limited

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JFB Hair Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		800
Tangible assets	2		6,125		9,822
			<u>6,125</u>		<u>10,622</u>
Current assets					
Stocks		17,548		14,889	
Debtors		1,627		-	
Cash at bank and in hand		2,012		9,500	
		<u>21,187</u>		<u>24,389</u>	
Creditors: amounts falling due within one year		<u>(26,165)</u>		<u>(32,687)</u>	
Net current liabilities			<u>(4,978)</u>		<u>(8,298)</u>
Total assets less current liabilities			1,147		2,324
Provisions for liabilities			<u>(1,088)</u>		<u>(247)</u>
Net assets			<u>59</u>		<u>2,077</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			58		2,076
Shareholders' funds			<u>59</u>		<u>2,077</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

JFB Hair Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13 July 2016, and are signed on her behalf by:

J Foye-Burns
Director

A handwritten signature in black ink, appearing to read 'J Foye-Burns', written over a horizontal line.

Registration number 05771499

The notes on pages 3 to 6 form an integral part of these financial statements.

JFB Hair Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Leasehold Property Improvements	-	Straight line over period of lease

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

JFB Hair Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JFB Hair Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	8,000	52,575	60,575
Additions	-	5,014	5,014
At 31 March 2016	8,000	57,589	65,589
Depreciation and Provision for diminution in value			
At 1 April 2015	7,200	42,751	49,951
Charge for year	800	8,713	9,513
At 31 March 2016	8,000	51,464	59,464
Net book values			
At 31 March 2016	-	6,125	6,125
At 31 March 2015	800	9,824	10,624

FAILED VALIDATION

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

JFB Hair Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing	
	2016	2015
	£	£
J Foye-Burns	<u>1,512</u>	<u>-</u>