REGISTERED NUMBER: 05771356 (England and Wales)

CRANEHILL ENGINEERING & PLANT REPAIRS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

CRANEHILL ENGINEERING & PLANT REPAIRS LIMITED (REGISTERED NUMBER: 05771356)

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CRANEHILL ENGINEERING & PLANT REPAIRS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	M E Robinson R Robinson
SECRETARY:	R Robinson
REGISTERED OFFICE:	22-24 Harborough Road Kingsthorpe Northampton NN2 7AZ
REGISTERED NUMBER:	05771356 (England and Wales)
ACCOUNTANTS:	Phipps Henson McAllister Chartered Accountants 22-24 Harborough Road Kingsthorpe Northampton NN2 7AZ

CRANEHILL ENGINEERING & PLANT REPAIRS LIMITED (REGISTERED NUMBER: 05771356)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	*2016* £	*£*
FIXED ASSETS					
Intangible assets	4		-		*3,862*
Tangible assets	5		**34,054**		*37,259*
			34,054		*41,121*
CURRENT ASSETS					
Stocks		**5,750**		*5,750*	
Debtors	6	**135,663**		*108,614*	
Cash at bank and in hand		**159,047**		*206,182*	
		300,460		*320,546*	
CREDITORS					
Amounts falling due within one year	7	**72,325**		*77,455*	
NET CURRENT ASSETS			**228,135**		*243,091*
TOTAL ASSETS LESS CURRENT LIABILITIES			**262,189**		*284,212*
PROVISIONS FOR LIABILITIES			**5,585**		*7,158*
NET ASSETS			**256,604**		*277,054*
CAPITAL AND RESERVES					
Called up share capital	8		**100**		*100*
Retained earnings			**256,504**		*276,954*
SHAREHOLDERS' FUNDS			**256,604**		*277,054*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 7 form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

R Robinson - Director

1. STATUTORY INFORMATION

Cranehill Engineering & Plant Repairs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 1 years
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	**154,500**
AMORTISATION	
At 1 April 2016	**150,638**
Charge for year	**3,862**
At 31 March 2017	**154,500**
NET BOOK VALUE	
At 31 March 2017	**-**
At 31 March 2016	3,862

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 April 2016	**32,900**	**65,506**	**20,881**	**2,083**	**121,370**
Additions	**-**	**8,147**	**-**	**-**	**8,147**
At 31 March 2017	**32,900**	**73,653**	**20,881**	**2,083**	**129,517**
DEPRECIATION					
At 1 April 2016	**32,900**	**34,805**	**14,485**	**1,921**	**84,111**
Charge for year	**-**	**9,713**	**1,599**	**40**	**11,352**
At 31 March 2017	**32,900**	**44,518**	**16,084**	**1,961**	**95,463**
NET BOOK VALUE					
At 31 March 2017	**-**	**29,135**	**4,797**	**122**	**34,054**
At 31 March 2016	*-*	*30,701*	*6,396*	*162*	*37,259*

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	*2016 £*
Trade debtors	**130,142**	*105,617*
Other debtors	**5,521**	*2,997*
	135,663	*108,614*

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	*2016 £*
Trade creditors	**18,285**	*22,460*
Taxation and social security	**30,530**	*28,874*
Other creditors	**23,510**	*26,121*
	72,325	*77,455*

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	*2016 £*
100	Ordinary	£1	**100**	*100*

9. TRANSITION TO FRS 102 1A

This is the first year that the company has presented its results under FRS 102 1A. The last financial statements under UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 1A was 1 April 2015. No accounting policies have changed and no adjustments made due to the change.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.