

# Warner Building & Engineering Services Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

Stones Accountancy Limited  
Chartered Accountants  
5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ

# Warner Building & Engineering Services Ltd

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# **Warner Building & Engineering Services Ltd**

## **Company Information**

<b>Directors</b>	Mr Michael Warner
	Mrs Marianne Warner
<b>Company secretary</b>	Mrs Marianne Warner
<b>Registered office</b>	5 North Court Armstrong Road Maidstone Kent ME15 6JZ
<b>Accountants</b>	Stones Accountancy Limited Chartered Accountants 5 North Court Armstrong Road Maidstone Kent ME15 6JZ

# **Warner Building & Engineering Services Ltd**

## **Directors' Report for the Year Ended 30 April 2017**

The directors present their report and the abridged financial statements for the year ended 30 April 2017.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr Michael Warner

Mrs Marianne Warner - Company secretary and director

### **Principal activity**

The principal activity of the company is Building and related services

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 4 October 2017 and signed on its behalf by:

.....

Mr Michael Warner

Director

.....

Mrs Marianne Warner

Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Warner Building & Engineering Services Ltd  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Warner Building & Engineering Services Ltd for the year ended 30 April 2017 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Warner Building & Engineering Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Warner Building & Engineering Services Ltd and state those matters that we have agreed to state to the Board of Directors of Warner Building & Engineering Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Warner Building & Engineering Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Warner Building & Engineering Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Warner Building & Engineering Services Ltd. You consider that Warner Building & Engineering Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Warner Building & Engineering Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Stones Accountancy Limited  
Chartered Accountants  
5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ

4 October 2017

## Warner Building & Engineering Services Ltd

### Abridged Profit and Loss Account for the Year Ended 30 April 2017

	Note	Total 30 April 2017 £	Total 30 April 2016 £
Gross profit		95,853	94,176
Administrative expenses		<u>(56,204)</u>	<u>(56,595)</u>
Profit before tax	<u>4</u>	39,649	37,581
Taxation		<u>(7,637)</u>	<u>(7,508)</u>
Profit for the financial year		<u><u>32,012</u></u>	<u><u>30,073</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

## **Warner Building & Engineering Services Ltd**

### **Statement of Comprehensive Income for the Year Ended 30 April 2017**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Profit for the year		<u>32,012</u>	<u>30,073</u>
Total comprehensive income for the year		<u><u>32,012</u></u>	<u><u>30,073</u></u>

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

# Warner Building & Engineering Services Ltd

(Registration number: 05771262)

## Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	1,682	937
<b>Current assets</b>			
Debtors		8,920	-
Cash at bank and in hand		33,478	31,030
		<u>42,398</u>	<u>31,030</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(33,974)</u>	<u>(28,919)</u>
<b>Net current assets</b>		<u>8,424</u>	<u>2,111</u>
<b>Total assets less current liabilities</b>		10,106	3,048
<b>Accruals and deferred income</b>		<u>(1,350)</u>	<u>(1,304)</u>
<b>Net assets</b>		<u>8,756</u>	<u>1,744</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>8,656</u>	<u>1,644</u>
<b>Total equity</b>		<u>8,756</u>	<u>1,744</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 9 to 11 form an integral part of these abridged financial statements.



**Warner Building & Engineering Services Ltd**

**(Registration number: 05771262)**

**Abridged Balance Sheet as at 30 April 2017**

Approved and authorised by the Board on 4 October 2017 and signed on its behalf by:

.....

Mr Michael Warner

Director

.....

Mrs Marianne Warner

Company secretary and director

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

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# Warner Building & Engineering Services Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	100	1,644	1,744
Profit for the year	-	32,012	32,012
Total comprehensive income	-	32,012	32,012
Dividends	-	(25,000)	(25,000)
At 30 April 2017	100	8,656	8,756

  

	Share capital £	Profit and loss account £	Total £
At 1 May 2015	100	176	276
Profit for the year	-	30,073	30,073
Total comprehensive income	-	30,073	30,073
Dividends	-	(28,605)	(28,605)
At 30 April 2016	100	1,644	1,744

The notes on pages 9 to 11 form an integral part of these abridged financial statements.

# **Warner Building & Engineering Services Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in Other.

The address of its registered office is:

5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ  
United Kingdom

The principal place of business is:

30 Bushell Way  
Frinton On Sea  
Essex  
CO13 0TW  
United Kingdom

These financial statements were authorised for issue by the Board on 4 October 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Warner Building & Engineering Services Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	Straightline method 33.33%
Furniture and fittings	Straightline method 20%

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Warner Building & Engineering Services Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

### 4 Profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	1,059	927

### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 May 2016	12,125
Additions	1,804
At 30 April 2017	13,929
<b>Depreciation</b>	
At 1 May 2016	11,188
Charge for the year	1,059
At 30 April 2017	12,247
<b>Carrying amount</b>	
At 30 April 2017	1,682
At 30 April 2016	937

### 6 Dividends

	2017 £	2016 £
Interim dividend of £25,000.00 (2016 - £28,605.00) per ordinary share	25,000	28,605

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.