

Company Registration No. 05771223 (England and Wales)

**ADHAN PROPERTY CONSULTANTS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

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# ADHAN PROPERTY CONSULTANTS LTD

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# ADHAN PROPERTY CONSULTANTS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

|  | Notes | 2014<br>£      | £              | 2013<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |                |                |
| Tangible assets  | 2     |                | 550,000        |                | 550,000        |
| <b>Current assets</b>  |       |                |                |                |                |
| Debtors  | 3     | 21,213         |                | 16,879         |                |
| Cash at bank and in hand                                       |       | 2,281          |                | 3              |                |
|  |       | <u>23,494</u>  |                | <u>16,882</u>  |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(6,531)</u> |                | <u>(4,407)</u> |                |
| <b>Net current assets</b>                                      |       |                | 16,963         |                | 12,475         |
| <b>Total assets less current liabilities</b>                   |       |                | 566,963        |                | 562,475        |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                | (385,000)      |                | (385,000)      |
|  |       |                | <u>181,963</u> |                | <u>177,475</u> |
| <b>Capital and reserves</b>                                    |       |                |                |                |                |
| Called up share capital  | 5     |                | 1              |                | 1              |
| Revaluation reserve  |       |                | 175,936        |                | 175,936        |
| Profit and loss account  |       |                | 6,026          |                | 1,538          |
| <b>Shareholders' funds</b>                                     |       |                | <u>181,963</u> |                | <u>177,475</u> |

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 February 2015

  
Mr S Patel  
Director

Company Registration No. 05771223

# ADHAN PROPERTY CONSULTANTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has long term bank funding in place and on this basis the director considers it appropriate to adopt the going concern basis in preparation of these financial statements.

The director considers that, in preparing the financial statements, he has taken into account all information that could reasonably be expected to be available.

#### 1.2 Turnover

Turnover represents amounts receivable for rent and other services provided.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

##### Cost or valuation

At 1 November 2013 & at 31 October 2014

£  
550,000

At 31 October 2013

550,000

### 3 Debtors

Debtors include an amount of £20,396 (2013 - £15,911) which is due after more than one year.

# ADHAN PROPERTY CONSULTANTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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|          |  |             |             |
|----------|--|-------------|-------------|
| <b>4</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2014</b> | <b>2013</b> |
|          |  | <b>£</b>    | <b>£</b>    |

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

|                       |                       |
|-----------------------|-----------------------|
| <b>385,000</b>        | <b>385,000</b>        |
| <u><u>385,000</u></u> | <u><u>385,000</u></u> |

The aggregate amount of creditors for which security has been given amounted to £385,000 (2013 - £385,000).

|          |                      |             |             |
|----------|----------------------|-------------|-------------|
| <b>5</b> | <b>Share capital</b> | <b>2014</b> | <b>2013</b> |
|          |                      | <b>£</b>    | <b>£</b>    |

**Allotted, called up and fully paid**

1 Ordinary share of £1 each

|                 |                 |
|-----------------|-----------------|
| <b>1</b>        | <b>1</b>        |
| <u><u>1</u></u> | <u><u>1</u></u> |