

Abridged Accounts
for the year ended 30 June 2022
for
FRANCIS DIY LIMITED

FRANCIS DIY LIMITED
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Accountants' Report
For the year ended 30 June 2022

Report to the directors on the preparation of the unaudited statutory accounts of Francis DIY Limited for the year ended 30 June 2022.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Francis DIY Limited for the year ended 30 June 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Francis DIY Limited, as a body, in accordance with the terms of our engagement letter dated 19 December 2022. Our work has been undertaken solely to prepare for your approval the accounts of Francis DIY Limited and state those matters that we have agreed to state to the Board of Directors of Francis DIY Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Francis DIY Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Francis DIY Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Francis DIY Limited. You consider that Francis DIY Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Francis DIY Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

30 June 2022

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Turner and Partners LLP

24 James Street West

Bath

Somerset

BA1 2BT

19 December 2022

FRANCIS DIY LIMITED
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets		97,500	97,500
Tangible fixed assets		18,706	26,138
		116,206	123,638
Current assets			
Stocks		150,200	150,200
Debtors		30	649
Cash at bank and in hand		76,497	80,426
		226,727	231,275
Creditors: amount falling due within one year		(183,797)	(201,047)
Net current assets		42,930	30,228
Total assets less current liabilities		159,136	153,866
Creditors: amount falling due after more than one year		(16,005)	(25,000)
Net assets		143,131	128,866
Capital and reserves			
Called up share capital		2	2
Profit and loss account		143,129	128,864
Shareholder's funds		143,131	128,866

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 December 2022 and were signed on its behalf by:

Leigh Joanne Samways
Director

FRANCIS DIY LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2022

General Information

Francis DIY Limited is a private company, limited by shares, registered in , registration number 05771154, registration address 39 Moorland Rd, Bath, BA2 3PN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3 year Straight Line
Fixtures and Fittings	5 year Straight Line
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 11 (2021 : 11).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 July 2021	97,500	97,500
Additions	-	-
Disposals	-	-
At 30 June 2022	97,500	97,500
Amortisation		
At 01 July 2021	-	-
Charge for year	-	-
On disposals	-	-
At 30 June 2022	-	-
Net book values		
At 30 June 2022	97,500	97,500
At 30 June 2021	97,500	97,500

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 July 2021	6,036	25,548	11,990	2,223	45,797
Additions	-	-	-	791	791
Disposals	-	-	-	-	-
At 30 June 2022	6,036	25,548	11,990	3,014	46,588
Depreciation					
At 01 July 2021	4,665	6,387	7,115	1,492	19,659
Charge for year	343	4,790	1,941	1,149	8,223
On disposals	-	-	-	-	-
At 30 June 2022	5,008	11,177	9,056	2,641	27,882
Net book values					
Closing balance as at 30 June 2022	1,028	14,371	2,934	373	18,706
Opening balance as at 01 July 2021	1,371	19,161	4,875	731	26,138

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.