

Registered Number:05771154

England and Wales

Francis DIY Limited

Unaudited Financial Statements

For the year ended 30 June 2019

Francis DIY Limited

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For the year ended 30 June 2019

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Statement of Financial Position  
As at 30 June 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	97,500	97,500
Property, plant and equipment	3	8,089	10,207
		<b>105,589</b>	<b>107,707</b>
<b>Current assets</b>			
Inventories	4	151,989	63,518
Trade and other receivables	5	-	2,089
Cash and cash equivalents		3,720	9,381
		<b>155,709</b>	<b>74,988</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(189,289)	(168,161)
<b>Net current liabilities</b>		<b>(33,580)</b>	<b>(93,173)</b>
<b>Total assets less current liabilities</b>		<b>72,009</b>	<b>14,534</b>
<b>Net assets</b>		<b>72,009</b>	<b>14,534</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		72,007	14,532
<b>Shareholders' funds</b>		<b>72,009</b>	<b>14,534</b>

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 July 2019 and were signed by:

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Mr R Sampson Director

# Francis DIY Limited

## Notes to the Financial Statements For the year ended 30 June 2019

### Statutory Information

Francis DIY Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05771154.

Registered address:  
51 Englishcombe Lane  
Bath  
BA2 2EE

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

# Francis DIY Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2019

### 2. Intangible fixed assets

	Goodwill
<b>Cost or valuation</b>	£
At 01 July 2018	97,500
At 30 June 2019	<b>97,500</b>
<b>Net book value</b>	
At 30 June 2019	<b>97,500</b>
At 30 June 2018	<b>97,500</b>

### 3. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 01 July 2018	5,504	22,571	2,447	30,522
Additions	532	-	-	532
At 30 June 2019	<b>6,036</b>	<b>22,571</b>	<b>2,447</b>	<b>31,054</b>
<b>Provision for depreciation and impairment</b>				
At 01 July 2018	2,787	15,429	2,099	20,315
Charge for year	812	1,786	52	2,650
At 30 June 2019	<b>3,599</b>	<b>17,215</b>	<b>2,151</b>	<b>22,965</b>
<b>Net book value</b>				
At 30 June 2019	<b>2,437</b>	<b>5,356</b>	<b>296</b>	<b>8,089</b>
At 30 June 2018	<b>2,717</b>	<b>7,142</b>	<b>348</b>	<b>10,207</b>

### 4. Inventories

	2019 £	2018 £
Stocks	151,989	63,518

### 5. Trade and other receivables

	2019 £	2018 £
Trade debtors	-	2,089

# Francis DIY Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2019

### 6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	40,733	40,243
Trade creditors	58,766	89,096
Taxation and social security	40,106	24,943
Accruals and deferred income	1,800	3,600
Directors' loan accounts	41,799	136
Obligations under HP/Financial leases	6,085	10,143
	<b>189,289</b>	<b>168,161</b>

### 7. Average number of persons employed

During the year the average number of employees was 11 (2018 : 11)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.