Registered Number: 05771154

England and Wales

Francis DIY Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Francis DIY Limited
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Francis DIY Limited

Accountants' Report
For the year ended 30 June 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Francis DIY Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Francis DIY Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Francis DIY Limited and state those matters that we have agreed to state to the Board of Directors of Francis DIY Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Francis DIY Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Francis DIY Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Francis DIY Limited. You consider that Francis DIY Limited is exempt from the statutory audit requirement for the year.

Morrison Associates
24 James Street West
Bath
BA1 2BT

Registered Number :05771154

Francis DIY Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	97,500	97,500
Tangible assets	3	15,165	21,284
		112,665	**118,784**
Current assets			
Stocks		68,863	70,026
Debtors		3,557	4,183
Cash at bank and in hand		43,699	44,256
		116,119	**118,465**
Creditors: amounts falling due within one year		(183,810)	(183,744)
Net current liabilities		**(67,691)**	**(65,279)**
Total assets less current liabilities		**44,974**	**53,505**
Net assets		**44,974**	**53,505**
Capital and reserves			
Called up share capital		2	2
Profit and loss account		44,972	53,503
Shareholders funds		**44,974**	**53,505**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr R Sampson Director

Date approved by the board: 26 September 2016

Francis DIY Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 July 2015	97,500
At 30 June 2016	**97,500**
Net Book Values	
At 30 June 2016	**97,500**
At 30 June 2015	**97,500**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2015	50,046
Additions	724
Disposals	(21,740)
At 30 June 2016	**29,030**
Depreciation	
At 01 July 2015	28,762
Disposals	(19,564)
Charge for year	4,667
At 30 June 2016	**13,865**
Net book values	
At 30 June 2016	**15,165**
At 30 June 2015	**21,284**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.