

In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A14 *A7XQ3RWY* 23/01/2019 #331
COMPANIES HOUSE

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ie

1 Company details

Company number 0 5 7 7 1 1 1 8

Company name in full Supernal Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Alan Brian

Surname Coleman

3 Liquidator's address

Building name/number The Copper Room

Street Deva Centre

Post town Trinity Way

County/Region Manchester

Postcode M 3 7 B G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

2

d

2

m

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m

1

y

2

y

0

y

1

y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Fitzgerald						
Company name	Royce Peeling Green Limited						
Address	The Copper Room						
	Deva Centre						
Post town	Trinity Way						
County/Region	Manchester						
Postcode	M	3		7	B	G	
Country							
DX							
Telephone	0161 608 0000						



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**Supernal Limited
In Members' Voluntary Liquidation**

16 March 2018 to 18 January 2019

SUPERNAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

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- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 16 March 2018 to 23 November 2018 together with a cumulative Receipts and Payments Account for Period from 16 March 2016 to 18 January 2018
- B** Time Analysis for the period 16 March 2018 to 23 November 2018 together with a cumulative Time Analysis for the Period from 16 March 2016 to 23 November 2018
- C** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements
- D** Privacy Notice

SUPERNAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

1 Introduction

- 1.1 Alan Brian Coleman and Julie Webster, of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG, were appointed Joint Liquidators of Supernal Limited (**'the Company'**) on 16 March 2016. The affairs of the Company are now fully wound-up and this is my final account of the Liquidation, which covers the period since my last progress report (**'the Period'**).
- 1.2 A Block Transfer Order was issued in The High Court of Justice, The Business & Property Courts in Manchester on 10 November 2017. Under the terms of the Order, Julie Webster was removed as Joint Liquidator, as a result of Julie Webster's resignation from Royce Peeling Green Limited. Alan Brian Coleman remains in office as sole Liquidator.
- 1.3 The trading address of the Company was 1st Floor Offices, York House, 60 Palmerston Road, London, SW14 7PZ.
- 1.4 The registered office of the Company was changed to The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG and its registered number is 05771118.
- 1.5 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments (**'R&P'**) for the Period with a comparison to the director's Declaration of Solvency, together with a cumulative R&P since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Liquidation during the Period, together with information on the overall outcome of the Liquidation.

Receipts

Gross Bank Interest

- 3.2 During the Period, gross interest of £0.84 was received in respect of the Liquidation estate bank account.

Payments

Ordinary Shareholders

- 3.3 During the Period a third and final distribution of £531.54 was made to the member. Further information regarding distributions to the member can be found at Section 5 of this report.

4 Outcome for Creditors

Secured and Preferential Creditors

- 4.2 There are no secured or preferential creditors in this matter.

Unsecured Creditors

- 4.3 The only claims received in the Liquidation were from HM Revenue & Customs (**'HMRC'**). During the course of the Liquidation the following sums have been paid to HMRC in full and final settlement of their indebtedness:

	Unsecured Claim
Corporation Tax	£81,460.80
PAYE	£314.85
VAT	£451.12
	<hr/>
	£81,911.92

- 4.4 HMRC have started to rely on principles emerging from the Lehman Brothers court case, namely that Statutory Interest (currently at 8% per annum) is payable on future and contingent debts from the date a company enters Liquidation until such time as the liabilities are paid.

SUPERNAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

4.5 Accordingly, HMRC have been paid Statutory Interest of £798.90 in respect of their indebtedness.

4.6 HMRC have confirmed that there remains no outstanding indebtedness in respect of the Company and have provided clearance for the Liquidation to be concluded.

5 Distributions to Members

5.1 On 21 March 2016, a distributions in specie were made to the Member, totalling £106,239.62 in respect of the Plant & Machinery, Book Debts and other debtors. These distributions equate to £26,559.98 per share.

5.2 On 18 April 2016, the Joint Liquidators made a first interim cash distribution of £205,000 to the Member, in respect of the Cash at Bank monies received. This equated to a distribution of £51,250 per share.

5.3 On 19 May 2016, the Joint Liquidators made a second interim cash distribution to the Member of £3,900, which equated to £975.00 per share.

5.4 On 22 November 2018 a third and final cash distribution of £531.54 was made to the Member, this equated to a distribution of £132.88 per share.

6 Liquidator's Remuneration

6.1 The Member approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation and will not exceed £3,500 excluding disbursements plus VAT, without the prior approval of the shareholders.

6.2 My time costs for the Period are £1,146.30. This represents 8.50 hours at an average rate of £134.86 per hour.

6.3 Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation, together with a cumulative Time Analysis for the period from 16 March 2016 to 20 November 2018 which provides details of my total time costs since the date of my appointment.

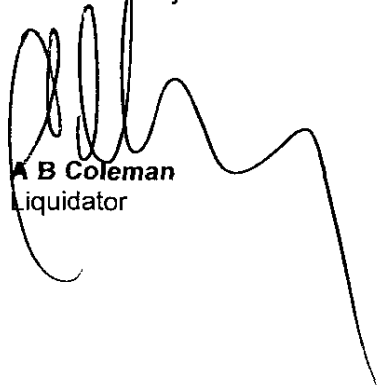
6.4 I would confirm that £3,500.00 plus disbursements of £513.80 has been drawn and that no further fees will be taken.

6.5 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

7 Conclusion

7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully

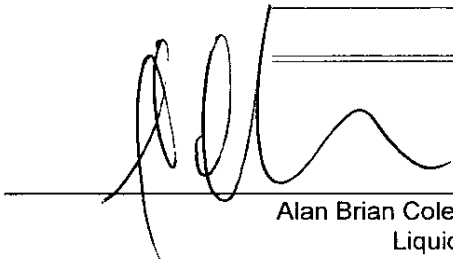


A B Coleman
Liquidator

**Supernal Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 16 March 2016 To 18 January 2019**

S of A -		-	-
	ASSET REALISATIONS		
1,825.00	Plant & Machinery	1,825.00	
76,725.00	Book Debts	76,725.00	
27,689.62	Other Debtors	27,689.62	
	HMRC Refund	213.51	
296,235.00	Cash at Bank	296,235.00	
	Bank Interest Gross	22.50	
			402,710.63
	COST OF REALISATIONS		
	Specific Bond	185.00	
	Liquidator's Fees	3,500.00	
	Statutory Advertising	253.80	
	Bank Charges	75.00	
			(4,013.80)
	UNSECURED CREDITORS		
(750.00)	Trade & Expense Creditors	NIL	
(81,460.80)	H M Revenue and Customs - Corp Tax	81,460.80	
	H M Revenue & Customs - PAYE	314.85	
(564.76)	H M Revenue and Customs - VAT	451.12	
	Statutory Interest	798.90	
			(83,025.67)
	DISTRIBUTIONS		
	Ordinary Shareholders	315,671.16	
			(315,671.16)
319,699.06			0.00

REPRESENTED BY


 Alan Brian Coleman
 Liquidator

APPENDIX B

SUPERNAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Time spent by grade in the period from 16 March 2018 to 23 November 2018

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	0.30	0.35	4.20	1.90	6.75	883.80	#REF!
Creditor Communications			1.75		1.75	262.50	150.00
Total hours/Cost	0.30	0.35	5.95	1.90	8.50	1,146.30	134.86

Time spent by grade in the period from 16 March 2016 to 23 November 2018

	Office Holder £	Manager £	Admin £	Cashier £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	1.70	3.95	28.35	8.00	42.00	5,564.90	132.50
Creditor Communications			6.05		6.05	830.70	137.31
Total hours/Cost	1.70	3.95	34.40	8.00	48.05	6,395.60	133.10

SUPERNAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 No professional advisors have been used on this matter.

3 Liquidator's Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.

4 Charge-Out Rates

- 4.1 Royce Peeling Green Limited's current charge-out rates effective from 1 August 2018 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner/Senior Insolvency Practitioner	275
Insolvency Practitioner/Senior Manager	250
Senior Administrator	150
Support/Cashier	50-102

SUPERNAL LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Appendix D

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Royce Peeling Green Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership. Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Alan Brian Coleman by email at acoleman@rpg.co.uk so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office ('ICO'), the UK data protection regulator.