REGISTERED NUMBER: 05771054

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2021

FOR

TOP SEE LTD

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FOR THE YEAR ENDED 31ST JULY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2021

DIRECTOR:	Mr. F I Patel
REGISTERED OFFICE:	342 St Saviours Road Leicester LE5 4HJ
REGISTERED NUMBER:	05771054
ACCOUNTANTS:	Watergates Ltd 109 Coleman Road Leicester LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST JULY 2021

	Notes	31/7/21 £	31/7/20 £
FIXED ASSETS			
Tangible assets	4	-	16,876
CURRENT ASSETS			
Stocks		**86,500**	269,947
Debtors	5	**14,513**	114,044
Cash at bank and in hand		**6,788**	95,263
		107,801	479,254
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	**(59,301)**	(478,604)
NET CURRENT ASSETS		**48,500**	650
TOTAL ASSETS LESS CURRENT LIABILITIES		**48,500**	17,526
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	**(50,000)**	-
NET (LIABILITIES)/ASSETS		**(1,500)**	17,526
CAPITAL AND RESERVES			
Called up share capital	8	**10**	10
Retained earnings		**(1,510)**	17,516
SHAREHOLDERS' FUNDS		**(1,500)**	17,526

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes on pages 4 to 6 form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th July 2022 and were signed by:

Mr. F I Patel - Director

1. STATUTORY INFORMATION

Top See Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1st August 2020	75,939	37,373	113,312
Additions	-	1,824	1,824
Disposals	(75,939)	(39,197)	(115,136)
At 31st July 2021	-	-	-
DEPRECIATION			
At 1st August 2020	63,125	33,311	96,436
Eliminated on disposal	(63,125)	(33,311)	(96,436)
At 31st July 2021	-	-	-
NET BOOK VALUE			
At 31st July 2021	-	-	-
At 31st July 2020	12,814	4,062	16,876

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21	31/7/20
	£	£
Trade debtors	-	99,830
Amounts owed by associates	2,000	-
Other debtors	12,513	14,214
	14,513	114,044

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/21	31/7/20
	£	£
Trade creditors	28,814	375,535
Taxation and social security	(8,653)	61,444
Other creditors	39,140	41,625
	59,301	478,604

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/21	31/7/20
	£	£
Bank loans	50,000	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/21 £	31/7/20 £
10	Ordinary	£1	**10**	10

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2021 and 31st July 2020:

	31/7/21 £	31/7/20 £
Mr. F I Patel		
Balance outstanding at start of year	**(39,387)**	(4,514)
Amounts advanced	**2,048**	(34,873)
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(37,339)**	(39,387)