

REGISTERED NUMBER: 05770947 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**E I T HOLDINGS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2017**

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**E I T HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTOR:** T J Hilsden

**SECRETARY:** Mrs D Hilsden

**REGISTERED OFFICE:** 8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**REGISTERED NUMBER:** 05770947 (England and Wales)

**ACCOUNTANTS:** Blue Rocket Accounting  
Chartered Tax Advisers and Accountants  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	30/4/17 £	£	30/4/16 £	£
<b>FIXED ASSETS</b>					
Investment property	4		475,000		475,000
<b>CURRENT ASSETS</b>					
Debtors	5	48,627		48,627	
Cash at bank		<u>22,062</u>		<u>4,479</u>	
		70,689		53,106	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,629</u>		<u>109,083</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,060</u>		<u>(55,977)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			518,060		419,023
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>38,314</u>		<u>38,314</u>
<b>NET ASSETS</b>			<u>479,746</u>		<u>380,709</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Fair value reserve	8		163,339		163,339
Retained earnings			<u>316,406</u>		<u>217,369</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>479,746</u>		<u>380,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2017 and were signed by:

T J Hilsden - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

E I T Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2016	
and 30 April 2017	<u>475,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>475,000</u>
At 30 April 2016	<u>475,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**4. INVESTMENT PROPERTY - continued**

Cost or valuation at 30 April 2017 is represented by:

	£
Valuation in 2008	76,653
Valuation in 2009	125,000
Cost	273,347
	<u>475,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	30/4/17	30/4/16
	£	£
Cost	<u>273,347</u>	<u>273,347</u>

The investment property was valued on an open market basis on 30 April 2017 by the director .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17	30/4/16
	£	£
Other debtors	<u>48,627</u>	<u>48,627</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17	30/4/16
	£	£
Bank loans and overdrafts	7,320	24,367
Taxation and social security	19,857	9,698
Other creditors	452	75,018
	<u>27,629</u>	<u>109,083</u>

**7. PROVISIONS FOR LIABILITIES**

	30/4/17	30/4/16
	£	£
Deferred tax	<u>38,314</u>	<u>38,314</u>

	Deferred tax
	£
Balance at 1 May 2016	<u>38,314</u>
Balance at 30 April 2017	<u>38,314</u>

**8. RESERVES**

	Fair value reserve
	£
At 1 May 2016 and 30 April 2017	<u>163,339</u>

**9. RELATED PARTY DISCLOSURES**

During the year E I T Holdings Limited traded with European Information Technology Limited, a company in which T J Hilsden is also a shareholder and director. The total value of sales to European Information Technology Limited during the year was £93,750 (2016 £45,000).

At 30 April 2017 E I T Holdings Limited owed European Information Technology Limited £NIL (2016, £25,341).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.