[redacted]

Company registration number: 5770502

Amending

LITTLE JAK'S PANTRY LIMITED

Unaudited Filleted Financial Statements

Year ended 30 April 2018



Contents

	Page
Directors and other information	1
Accountants report	2
Statement of financial position	3-4
Statement of changes in equity	5
Notes to the financial statements	6-9

LITTLE JAK'S PANTRY LIMITED

Directors and other information

Director:	Mr P Forshaw
Secretary:	Miss M Parsons
Company number:	5770502
Registered office:	148 Elliott Street Tyldesley Greater Manchester
Accountants:	Hancocks Accountants Ltd Coburg House 71 Market Street Atherton Gtr Manchester M46 ODA

LITTLE JAK'S PANTRY LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THEUNAUDITED STATUTORY FINANCIAL STATEMENTS OF LITTLE JAK'S PANTRY LIMITED YEAR ENDED 30 APRIL 2018

In order to assist you in fulfilling your duties as per the Companies Act 2006, we have prepared for your approval the financial statements of Little Jak's Pantry Limited for the year ended 30 April 2018 which consists of the Profit and Loss Account, Statement of Financial Position And accompanying notes

This report is made solely to the directors of Little Jak's Pantry Limited in accordance with the statutory reporting standards. To the greatest extent permitted by law we do not accept or assume responsibility to anyone other than Little Jak's Pantry Limited and its director for our work or for this report

It is your duty to ensure Little Jak's Pantry Limited has maintained adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company. It is also your view that Little Jak's Pantry Limited are exempt from the statutory audit requirement for the year under review.

Having stated the above it is our opinion that:-

(1) The accounts are in agreement with the accounting records maintained by the Company as per Sec.386 Companies Act 2006

(2) Having regard to only the accounting records and on the basis of information contained therein

(i) The accounts have been prepared in a manner consistent with the accounting requirements specified per Sec.393 Companies Act 2006

(ii) The Company satisfies the requirements for exemption from audit as specified per Sec.477(2) Companies Act 2006

Hancocks Accountants ltd
Coburg House
71 Market Street
Atherton
Greater Manchester
M46 ODA

.....Signed

14/1/2019 .....Dated

LITTLE JAK'S PANTRY LIMITED

Statement of financial position
Year ended 30 April 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	4	3,894		4,868	
			3,894		4,868
Current assets					
Stocks		100		250	
Cash at bank and in hand		40		627	
		140		877	
Creditors: Amounts falling due within one year	5	(61,235)		(70,254)	
Net current liabilities			(61,095)		(69,377)
Total assets less current liabilities			(57,201)		(64,509)
Net (liabilities)/assets			(57,201)		(64,509)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(57,202)		(64,510)
Shareholders (deficit)/funds			(57,201)		(64,509)

For the year ended 30 April 2018 the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities:
The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

LITTLE JAK'S PANTRY LIMITED

Statement of financial position (continued)
Year ended 30 April 2018

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorized for issue on 16 January 2019 and are signed on behalf of the board by:

The Company continues as a going concern with the support of the director in maintaining his loan account

Mr P Forshaw

P Forshaw
Director

Company registration number: 5770502

LITTLE JAK'S PANTRY LIMITED

Statement of changes in equity
Year ended 30April 2018

	Called up share capital £	Profit and Loss account £	Total £
At 30 April 2017 AND 1 May 2017	1	(64,510)	(64,509)
Profit for the year	-	(8,274)	(8,274)
Total comprehensive income for the year	-	7,308	7,308
At 30 April 2018	1	(72,784)	(72,783)

Notes to the financial statements
Year ended 30 April 2018

1.General information

The company is a private company limited by shares, registered in England. The address of the registered office is 148 Elliott Street, Tyldesley, Greater Manchester.

2.Statement of compliance

These financial statements have been prepared in compliance with the provision of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic if Ireland'.

3.Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2016.
Details of how FRS 102 has affected the reported financial position and financial performance is given in Note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognized in the reporting period. Tax is recognized in the statement of comprehensive income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. In this case, tax is recognized in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognized on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognized in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognized to the extent that it is probably that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets
Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognized in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognized in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognized in other comprehensive income to the extent of any previously recognized revaluation increase accumulated in capital and reserves in respect of that asst. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that assets, the excess shall be recognized in profit or loss.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	20%	on a reducing balance basis

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognized only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognized at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognized at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortized cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares of preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognized in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognized at fair value, unless Payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognized in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortized cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognized in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognized in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognized.

4. Tangible assets

	Fixtures fittings and equipment	**Total**
	£	£
Cost		
At 1 May 2017 and 30 April 2018	10,178	10,178
Depreciation		
At 1 May 2017	5,310	5,310
Charge for the year	974	974
At 30 April 2018	6,284	6,284
Carrying amount		
At 30 April 2018	3,894	3,894
At 30 April 2017	4,868	4,868

Notes to the financial statements (continued)
Year ended 30 April 2018

5. Creditors|: amounts falling due within one year

	2018	2017
	£	£
Trade debtors	76,817	70,254