

# **AVINS PROPERTY LIMITED**

**Company Registration Number:  
05770460 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# AVINS PROPERTY LIMITED

## Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	1,121,633	1,121,633
<b>Total fixed assets:</b>		<u>1,121,633</u>	<u>1,121,633</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		850	405
Cash at bank and in hand:		35,415	16,011
<b>Total current assets:</b>		<u>36,265</u>	<u>16,416</u>
Creditors: amounts falling due within one year:		( 541 )	( 1,151 )
<b>Net current assets (liabilities):</b>		<u>35,724</u>	<u>15,265</u>
Total assets less current liabilities:		1,157,357	1,136,898
Creditors: amounts falling due after more than one year:	3	( 1,152,082 )	( 1,152,004 )
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u><u>5,275</u></u>	<u><u>( 15,106 )</u></u>

The notes form part of these financial statements

# AVINS PROPERTY LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	2	2
Revaluation reserve:		47,991	47,991
Profit and loss account:		( 42,718 )	( 63,099 )
<b>Shareholders funds:</b>		<u>5,275</u>	<u>( 15,106 )</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 02 May 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Geoff Brown  
Status: Director

Name: Nicky Brown  
Status: Director

Name: Geoff Brown  
Status: Director

Name: Nicky Brown  
Status: Director

The notes form part of these financial statements

# **AVINS PROPERTY LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities

#### **Turnover policy**

The turnover shown in the profit and loss account represents rents earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at a rate of 20% on cost against Fixtures & Fittings. Buy to Let Properties are not depreciated

#### **Intangible fixed assets amortisation policy**

Not applicable

#### **Valuation information and policy**

Not applicable

#### **Other accounting policies**

Not applicable

# AVINS PROPERTY LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 2. Tangible assets

	Total
<b>Cost</b>	£
01 April 2015:	1,127,684
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>1,127,684</u>
<b>Depreciation</b>	
01 April 2015:	6,051
Charge for year:	0
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>6,051</u>
<b>Net book value</b>	
31 March 2016:	<u><u>1,121,633</u></u>
31 March 2015:	<u><u>1,121,633</u></u>

# AVINS PROPERTY LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 3. Creditors: amounts falling due after more than one year

	<i>2016</i> £	<i>2015</i> £
Bank loans and overdrafts:	665,112	665,112
Other creditors:	486,970	486,892
Total:	<u>1,152,082</u>	<u>1,152,004</u>

Bank Loans represents mortgages on the seven properties.

Other creditors represents loans from Directors

# AVINS PROPERTY LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

### 4. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			<u>2</u>

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.