

**Financial Statements for the Year Ended 30 June 2017**

**for**

**James at Calverts Limited**

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**James at Calverts Limited**

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**for the Year Ended 30 June 2017**

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**James at Calverts Limited**

**Company Information**  
**for the Year Ended 30 June 2017**

**DIRECTOR:** J M Parker Machin

**SECRETARY:** Ms S Boam

**REGISTERED OFFICE:** Unit 6  
Heritage Business Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1SW

**REGISTERED NUMBER:** 05770428 (England and Wales)

**James at Calverts Limited (Registered number: 05770428)**

**Balance Sheet**  
**30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		346		43
<b>CURRENT ASSETS</b>					
Stocks		1,200		1,200	
Debtors	5	828		750	
Cash at bank		4,588		7,048	
		<u>6,616</u>		<u>8,998</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	3,974		8,931	
		<u>3,974</u>		<u>8,931</u>	
<b>NET CURRENT ASSETS</b>			2,642		67
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,988</u>		<u>110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			2,987		109
<b>SHAREHOLDERS' FUNDS</b>			<u>2,988</u>		<u>110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 January 2018 and were signed by:

 X

J M Parker Machin - Director

The notes form part of these financial statements

**James at Calverts Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

James at Calverts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	240
Additions	419
	<hr/>
At 30 June 2017	659
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<b>DEPRECIATION</b>	
At 1 July 2016	197
Charge for year	116
	<hr/>
At 30 June 2017	313
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2017	346
	<hr/>
At 30 June 2016	43
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**James at Calverts Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Other debtors	828	750
	<u>828</u>	<u>750</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade creditors	(1)	(1)
Taxation and social security	3,028	4,860
Other creditors	947	4,072
	<u>3,974</u>	<u>8,931</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director introduced funds to and withdrew funds from the company by way of a director's loan account. At the year end the company owed the director £47 (2016 : £2,635) and this amount is included in creditors.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is J M Parker Machin.