

**REGISTERED NUMBER: 05770183 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**TOOLBOXES DIRECT (SOUTH EAST) LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2017**

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**TOOLBOXES DIRECT (SOUTH EAST) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS:**

J Terry  
T Gray  
Ms L A Maynard

**SECRETARY:**

J Terry

**REGISTERED OFFICE:**

9 - 37 Westmoor Street  
Charlton  
London  
SE7 8NR

**REGISTERED NUMBER:**

05770183 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross & Co.  
Chartered Accountants  
Plaza Building  
102 Lee High Road  
Lewisham  
London  
SE13 5PT

**TOOLBOXES DIRECT (SOUTH EAST) LIMITED (REGISTERED NUMBER: 05770183)**

**BALANCE SHEET**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,791		41,054
<b>CURRENT ASSETS</b>					
Stocks		69,750		48,600	
Debtors	5	361,328		451,249	
Cash at bank		<u>166,000</u>		<u>200,885</u>	
		597,078		700,734	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,978</u>		<u>242,861</u>	
<b>NET CURRENT ASSETS</b>			<u>475,100</u>		<u>457,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>505,891</u>		<u>498,927</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>505,791</u>		<u>498,827</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>505,891</u>		<u>498,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TOOLBOXES DIRECT (SOUTH EAST) LIMITED (REGISTERED NUMBER: 05770183)**

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2018 and were signed on its behalf by:

T Gray - Director

J Terry - Director

Ms L A Maynard - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. STATUTORY INFORMATION**

Toolboxes Direct (South East) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2016 and 31 August 2017	<u>270,569</u>	<u>24,121</u>	<u>13,928</u>	<u>4,614</u>	<u>313,232</u>
<b>DEPRECIATION</b>					
At 1 September 2016	236,226	20,783	11,243	3,926	272,178
Charge for year	<u>8,586</u>	<u>834</u>	<u>671</u>	<u>172</u>	<u>10,263</u>
At 31 August 2017	<u>244,812</u>	<u>21,617</u>	<u>11,914</u>	<u>4,098</u>	<u>282,441</u>
<b>NET BOOK VALUE</b>					
At 31 August 2017	<u>25,757</u>	<u>2,504</u>	<u>2,014</u>	<u>516</u>	<u>30,791</u>
At 31 August 2016	<u>34,343</u>	<u>3,338</u>	<u>2,685</u>	<u>688</u>	<u>41,054</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	351,201	440,457
Prepayments	10,127	10,792
	<u>361,328</u>	<u>451,249</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	71,820	140,004
Tax	10,677	20,407
Social security and other taxes	12,789	33,318
VAT	18,867	34,837
Other creditors	6,225	4,415
Accrued expenses	1,600	9,880
	<u>121,978</u>	<u>242,861</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Interim dividends of £15,600 was paid to shareholder Mr T Gray, who is also a director.

Interim dividends of £15,600 was paid to shareholder Mr J Terry, who is also a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.