

**Registered Number 05769954**

**COMFY CRAPERS LIMITED**

**Abbreviated Accounts**

**31 October 2011**

COMFY CRAPERS LIMITED

Registered Number 05769954

## Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	23,997	28,232
Total fixed assets		23,997	28,232
<b>Current assets</b>			
Stocks		9,754	9,754
Debtors			2,784
Cash at bank and in hand		2,354	19
Total current assets		12,108	12,557
<b>Creditors: amounts falling due within one year</b>		(49,205)	(60,482)
<b>Net current assets</b>		(37,097)	(47,925)
<b>Total assets less current liabilities</b>		(13,100)	(19,693)
<b>Total net Assets (liabilities)</b>		(13,100)	(19,693)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(13,200)	(19,793)
<b>Shareholders funds</b>		(13,100)	(19,693)

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

**Miss V G Jevons, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2010	42,288
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>42,288</u>
Depreciation	
At 31 October 2010	14,056
Charge for year	4,235
on disposals	
At 31 October 2011	<u>18,291</u>
Net Book Value	
At 31 October 2010	28,232
At 31 October 2011	<u>23,997</u>

**2 Going Concern**

The financial statements have been prepared on a going concern basis, subject to the bank's and the directors' ongoing support.

**3 Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**4 Deferred tax**

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance date.