

**Company registration number: 05769788**

**Pet Rock Television Limited**

**Unaudited abridged financial statements**

**30th April 2017**

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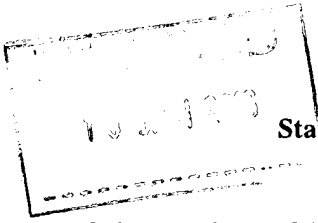
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**Statement of consent to prepare abridged financial statements**

All of the members of Pet Rock Television Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

## **Pet Rock Television Limited**

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**Pet Rock Television Limited**

**Directors and other information**

<b>Director</b>	H.J. Davidson
<b>Secretary</b>	J. M. Killingley
<b>Company number</b>	05769788
<b>Registered office</b>	48 Staveley Road London W4 3ES
<b>Business address</b>	48 Staveley Road London W4 3ES
<b>Accountants</b>	Accounts Action (SE) Limited Ground Floor, Southon House Station Approach Edenbridge Kent TN8 5LP
<b>Bankers</b>	Cater Allen 9 Nelson Street Bradford BD1 5AN

**Pet Rock Television Limited**  
**Abridged statement of financial position**  
**30th April 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6	2,120		2,827	
			2,120		2,827
<b>Current assets</b>					
Debtors		15,199		4,973	
Cash at bank and in hand		80,356		74,161	
		95,555		79,134	
<b>Creditors: amounts falling due within one year</b>		(16,782)		(14,172)	
<b>Net current assets</b>			78,773		64,962
<b>Total assets less current liabilities</b>			80,893		67,789
<b>Net assets</b>			80,893		67,789
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			80,891		67,787
<b>Shareholder funds</b>			80,893		67,789

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

**The notes on pages 4 to 7 form part of these financial statements.**

**Pet Rock Television Limited**

**Abridged statement of financial position (continued)**  
**30th April 2017**

These financial statements were approved by the board of directors and authorised for issue on 12th January 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'H.J. Davidson', written over a horizontal line.

H.J. Davidson  
Director

Company registration number: 05769788

**The notes on pages 4 to 7 form part of these financial statements.**

## **Pet Rock Television Limited**

### **Notes to the financial statements Year ended 30th April 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Pet Rock Television Limited, 48 Staveley Road, London, W4 3ES.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of income and retained earnings except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised where it is considered material to show a true and fair view. This is a calculation in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Pet Rock Television Limited**

### **Notes to the financial statements (continued)** **Year ended 30th April 2017**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).



**Pet Rock Television Limited**

**Notes to the financial statements (continued)**  
**Year ended 30th April 2017**

**5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>707</u>	<u>942</u>

**6. Tangible assets**

	<b>£</b>
<b>Cost</b>	
At 1st May 2016 and 30th April 2017	<u>5,431</u>
<b>Depreciation</b>	
At 1st May 2016	2,604
Charge for the year	<u>707</u>
At 30th April 2017	<u>3,311</u>
<b>Carrying amount</b>	
At 30th April 2017	<u>2,120</u>
At 30th April 2016	<u>2,827</u>

**7. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	<b>2017</b>			
	Balance brought forward <b>£</b>	Advances /(credits) to the director <b>£</b>	Amounts repaid <b>£</b>	Balance o/standing <b>£</b>
H.J. Davidson	<u>(5,391)</u>	<u>46,798</u>	<u>(41,451)</u>	<u>(44)</u>
	<b>2016</b>			
	Balance brought forward <b>£</b>	Advances /(credits) to the director <b>£</b>	Amounts repaid <b>£</b>	Balance o/standing <b>£</b>
H.J. Davidson	<u>(4,800)</u>	<u>30,413</u>	<u>(31,004)</u>	<u>(5,391)</u>

**Pet Rock Television Limited**

**Notes to the financial statements (continued)**  
**Year ended 30th April 2017**

**8. Controlling party**

The company's director H Davidson is the controlling and ultimate controlling party by virtue of his 100% shareholding.

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st May 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.