

NAYEEM & CO. LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

COMPANY NUMBER: 5769738

LICHFIELD & CO.  
CHARTERED ACCOUNTANTS

WEDNESDAY



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25/06/2014

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COMPANIES HOUSE

**DIRECTORS' REPORT**

The Director submits his report and accounts for the year ended 30 April 2014.

**Principal Activities and Business Review**

The principal activity of the Company during the year was that of provision of medical services.

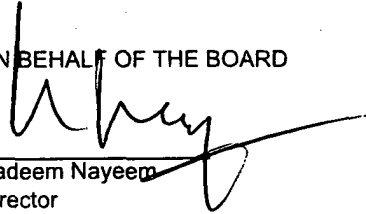
**Director and his interest**

The beneficial interests of the Director in the Company's £1 ordinary shares as at 30 April 2014 was as follows:

	2014	2013
Nadeem Nayeem	<u>1</u>	<u>1</u>

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

  
Nadeem Nayeem  
Director

19/6/14  
Date

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF  
THE UNAUDITED FINANCIAL STATEMENTS OF  
NAYEEM & CO. LIMITED  
FOR THE YEAR ENDED 30 APRIL 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nayeem & Co Limited for the year ended 30 April 2014 which comprise the Profit and Loss Accounts, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Nayeem & Co Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Nayeem & Co Limited and state those matters that we have agreed to state to the director in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nayeem & Co Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

It is your duty to ensure that Nayeem & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Nayeem & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Nayeem & Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the statutory financial statements.

Lichfield & Co.  
Chartered Accountants  
91 Sunnyhill Road  
Streatham  
London  
SW16 2UG

Date: 19/06/2014

**INCOME STATEMENT FOR THE YEAR ENDED 30 APRIL 2014**

	Note	2014 £	2013 £
Revenue		106,646	81,576
Distribution costs & Administrative expenses		<u>(23,667)</u>	<u>(27,935)</u>
	2	82,979	53,641
Other income		<u>2</u>	<u>1</u>
Profit before tax		82,981	53,642
Taxation	3	<u>(16,635)</u>	<u>(10,735)</u>
Profit after tax		66,346	42,907
Retained Profit b / f		<u>57,426</u>	<u>66,519</u>
		123,772	109,426
Dividend		<u>(66,000)</u>	<u>(52,000)</u>
Retained Profit c / f		<u><u>57,772</u></u>	<u><u>57,426</u></u>

The notes on pages 5 & 6 from part of these accounts.

**BALANCE SHEET AS AT 30 APRIL 2014**

	Note	2014 £	2013 £
NON-CURRENT ASSETS	4	<u>1,702</u>	<u>1,902</u>
CURRENT ASSETS			
Trade receivables		67,668	67,668
Other receivable		4,757	0
Cash and cash equivalents		<u>14,857</u>	<u>7,176</u>
		<u>87,282</u>	<u>74,844</u>
CURRENT LIABILITIES	5	<u>(31,210)</u>	<u>(19,318)</u>
NET CURRENT ASSETS		<u>56,072</u>	<u>55,526</u>
TOTAL ASSETS		<u>57,774</u>	<u>57,428</u>
EQUITY			
Share capital	6	<u>2</u>	<u>2</u>
Retained earnings		<u>57,772</u>	<u>57,426</u>
TOTAL EQUITY		<u>57,774</u>	<u>57,428</u>

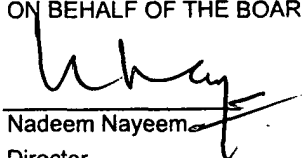
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Director acknowledges his responsibility for:

- i) Ensuring the Company keeps accounting records which comply with 2006 Companies Act; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

In the opinion of the director the company is entitled to claim exemption from audit under section 476 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame.

ON BEHALF OF THE BOARD

  
Nadeem Nayeem  
Director

19/6/14  
Date

The notes on pages 5 & 6 form part of these accounts.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

**1. Accounting Policies****(a) Basis of accounting**

The accounts have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**(b) Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**(c) Depreciation**

Depreciation is provided on all non-current assets, at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows:

Office equipments @ 25% p.a. on a reducing balance basis  
Fixtures & Fittings @ 25% p.a. on a reducing balance basis

**2. Operating Profit**

	2014 £	2013 £
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	<u>568</u>	<u>635</u>

**3. Taxation**

	2014 £	2013 £
U K Corporation Tax is calculated @ 20% (2013 @ 20%)	<u>16,635</u>	<u>10,735</u>

**4. Non-Current Assets**

	Office equipment £	Fixtures & Fittings £	Total £
Cost @ 30 April 2013	2,304	2,000	4,304
Additions	<u>368</u>	<u>0</u>	<u>368</u>
Cost @ 30 April 2014	2,672	2,000	4,672
Depreciation @ 30 April 2013	1,322	1,080	2,402
Charge for the year	<u>338</u>	<u>230</u>	<u>568</u>
Depreciation @ 30 April 2014	<u>1,660</u>	<u>1,310</u>	<u>2,970</u>
N B V @ 30 April 2014	<u>1,012</u>	<u>690</u>	<u>1,702</u>
N B V @ 30 April 2013	<u>982</u>	<u>920</u>	<u>1,902</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

**5. Current Liabilities**

	2014	2013
	£	£
Corporation tax	16,646	10,746
VAT	13,479	7,204
Accruals	1,085	1,033
Director's current account	0	335
	<u>31,210</u>	<u>19,318</u>

**6. Share Capital**

	2014	2013
	£	£
Ordinary shares of £1 each:		
Authorised	<u>100</u>	<u>100</u>
Allotted, called-up & fully paid	<u>2</u>	<u>2</u>

**7. Related Party Disclosure**

The company was jointly controlled by Dr N Nayeem (who is also the director of the company) and his wife Mrs Najma Nayeem. Dr N Nayeem and Mrs Najma Nayeem own 50% of ordinary share of the company respectively.

During the year, a dividend of £33,000 (2013: £26,000) was declared and paid to Dr N Nayeem and Mrs N Nayeem respectively.