

**NAYEEM & CO. LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Lichfield & Co.

Chartered Accountants

91 Sunnyhill Road
Streatham
London
SW16 2UG

NAYEEM & CO. LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2017

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NAYEEM & CO. LIMITED

Balance Sheet

As at 30 April 2017

Registered number: 05769738

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,528		1,517
			1,528		1,517
CURRENT ASSETS					
Debtors	5	61,963		64,542	
Cash at bank and in hand		478		529	
		62,441		65,071	
Creditors: Amounts Falling Due Within One Year	6	(4,733)		(10,335)	
NET CURRENT ASSETS (LIABILITIES)			57,708		54,736
TOTAL ASSETS LESS CURRENT LIABILITIES			59,236		56,253
NET ASSETS			59,236		56,253
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			59,234		56,251
SHAREHOLDERS' FUNDS			59,236		56,253

NAYEEM & CO. LIMITED
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Dr Nadeem Nayeem

12/06/2017

The notes on pages 4 to 5 form part of these financial statements.

NAYEEM & CO. LIMITED
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	2	59,262	59,264
Profit for the year and total comprehensive income	-	26,989	26,989
Dividends paid	-	(30,000)	(30,000)
As at 30 April 2016 and 1 May 2016	2	56,251	56,253
Profit for the year and total comprehensive income	-	12,983	12,983
Dividends paid	-	(10,000)	(10,000)
As at 30 April 2017	2	59,234	59,236

NAYEEM & CO. LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on a reducing balance basis
Office Equipment	25% p.a. on a reducing balance basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	2,000	3,560	5,560
Additions	-	520	520
As at 30 April 2017	2,000	4,080	6,080
Depreciation			
As at 1 May 2016	1,612	2,431	4,043
Provided during the period	-	509	509
As at 30 April 2017	1,612	2,940	4,552
Net Book Value			
As at 30 April 2017	388	1,140	1,528
As at 1 May 2016	388	1,129	1,517

NAYEEM & CO. LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	58,974	58,974
Director's loan account	2,989	5,568
	<u>61,963</u>	<u>64,542</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	3,225	6,792
Other taxes and social security	-	125
VAT	-	2,221
Accruals and deferred income	1,508	1,197
	<u>4,733</u>	<u>10,335</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

8. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,000	30,000
	<u>10,000</u>	<u>30,000</u>

9. Related Party Transactions

The company was jointly controlled by Dr N Nayeem (who is also the director of the company) and his wife Mrs Najma Nayeem. Dr N Nayeem and Mrs Najma Nayeem own 50% of ordinary share of the company respectively.

During the year, a dividend of £5,000 (2016: £15,000) was declared and paid to Dr N Nayeem and Mrs N Nayeem respectively.

10. General Information

NAYEEM & CO. LIMITED Registered number 05769738 is a limited by shares company incorporated in England & Wales. The Registered Office is 176 Shirley Church Road , Shirley , Croydon , CR0 5AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.