

WIVELISCOMBE BREWERIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investments		1,240,768	1,240,768
		<u>1,240,768</u>	<u>1,240,768</u>
CURRENT ASSETS			
Cash at bank and in hand		1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Creditors: amounts falling due within one year	4	(34,985)	(26,760)
		<u>(33,985)</u>	<u>(25,760)</u>
NET CURRENT LIABILITIES			
		<u>(33,985)</u>	<u>(25,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,206,783</u>	<u>1,215,008</u>
Creditors: amounts falling due after more than one year	5	(685,238)	(692,936)
		<u>(685,238)</u>	<u>(692,936)</u>
NET ASSETS			
		<u>521,545</u>	<u>522,072</u>
CAPITAL AND RESERVES			
Called up share capital		173,322	173,322
Share premium account		81,678	81,678
Profit and loss account		266,545	267,072
		<u>521,545</u>	<u>522,072</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr J Price

Director

Date: 2 July 2018

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. GENERAL INFORMATION

Wiveliscombe Breweries Limited is a private limited company, limited by shares, incorporated in England within the United Kingdom. The address of the registered office is Golden Hill Brewery, Old Brewery Road, Wiveliscombe, Somerset, TA4 2PW and the registered number is 05769622.

2. ACCOUNTING POLICIES**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2017: 2).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans	7,492	7,286
Amounts owed to group undertakings	19,352	16,253
Accruals and deferred income	8,141	3,221
	<u>34,985</u>	<u>26,760</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	60,238	67,936
Amounts owed to group undertakings	250,000	350,000
Other creditors	180,000	80,000
Share capital treated as debt	195,000	195,000
	<u>685,238</u>	<u>692,936</u>

Secured loans

The bank loans are secured by a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.