

REGISTERED NUMBER: 05769573 (England and Wales)

BALDERTON VILLAGE DAY NURSERY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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BALDERTON VILLAGE DAY NURSERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mrs LJ Cook
Mrs A Poulson

REGISTERED OFFICE:

14 London Road
Newark
Nottinghamshire
NG24 1TW

BUSINESS ADDRESS:

173 London Road
Newark
Nottinghamshire
NG24 3BW

REGISTERED NUMBER:

05769573 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		90,000		120,000
Property, plant and equipment	5		<u>4,957</u>		<u>6,145</u>
			94,957		126,145
CURRENT ASSETS					
Cash at bank and in hand		64,924		5,853	
CREDITORS					
Amounts falling due within one year	6	<u>84,504</u>		<u>67,785</u>	
NET CURRENT LIABILITIES			<u>(19,580)</u>		<u>(61,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,377		64,213
PROVISIONS FOR LIABILITIES					
			<u>669</u>		<u>833</u>
NET ASSETS			<u>74,708</u>		<u>63,380</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>74,608</u>		<u>63,280</u>
SHAREHOLDERS' FUNDS			<u>74,708</u>		<u>63,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

Mrs A Poulson - Director

Mrs LJ Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Balderton Village Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue represents net fees from providing nursery services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2017 - 35).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018Goodwill
£300,000

AMORTISATION

At 1 April 2017
Charge for year
At 31 March 2018

180,000

30,000210,000

NET BOOK VALUE

At 31 March 2018
At 31 March 201790,000120,000

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 April 2017
and 31 March 2018Plant and
machinery
etc
£46,796

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

40,651

1,18841,839

NET BOOK VALUE

At 31 March 2018
At 31 March 20174,9576,145

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
Taxation and social security
Other creditors

31.3.18

£

-

32,786

51,71884,504

31.3.17

£

3,360

22,832

41,59367,785

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1

31.3.18

£

100

31.3.17

£

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.