

REGISTERED NUMBER: 05769552 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

SULLIVAN DECORATORS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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SULLIVAN DECORATORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	Mr T Sullivan Mrs L J Sullivan
SECRETARY:	Mrs L J Sullivan
REGISTERED OFFICE:	73 The Crescent West Wickham Kent BR4 0HD
REGISTERED NUMBER:	05769552 (England and Wales)
ACCOUNTANTS:	Bayar Hughes & Co Ltd Chartered Certified Accountants 4 Green Lane Business Park 238 Green Lane New Eltham London SE9 3TL

SULLIVAN DECORATORS LIMITED (REGISTERED NUMBER: 05769552)

**BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		150,000		150,000
Tangible assets	3		<u>6,773</u>		<u>6,773</u>
			156,773		156,773
CURRENT ASSETS					
Debtors	4	686		686	
Cash at bank		<u>1,619</u>		<u>1,619</u>	
		2,305		2,305	
CREDITORS					
Amounts falling due within one year	5	<u>3,420</u>		<u>3,420</u>	
NET CURRENT LIABILITIES			<u>(1,115)</u>		<u>(1,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,658		155,658
CREDITORS					
Amounts falling due after more than one year	6		<u>95,911</u>		<u>95,911</u>
NET ASSETS			<u>59,747</u>		<u>59,747</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>59,647</u>		<u>59,647</u>
SHAREHOLDERS' FUNDS			<u>59,747</u>		<u>59,747</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Mrs J. J. Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2015 and 30 September 2016	<u>250,000</u>
AMORTISATION	
At 1 October 2015 and 30 September 2016	<u>100,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>150,000</u>
At 30 September 2015	<u>150,000</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2015 and 30 September 2016	<u>15,881</u>	<u>5,575</u>	<u>21,456</u>
DEPRECIATION			
At 1 October 2015 and 30 September 2016	<u>9,665</u>	<u>5,018</u>	<u>14,683</u>
NET BOOK VALUE			
At 30 September 2016	<u>6,216</u>	<u>557</u>	<u>6,773</u>
At 30 September 2015	<u>6,216</u>	<u>557</u>	<u>6,773</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>686</u>	<u>686</u>

SULLIVAN DECORATORS LIMITED (REGISTERED NUMBER: 05769552)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	436	436
Taxation and social security	1,337	1,337
Other creditors	1,647	1,647
	<u>3,420</u>	<u>3,420</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>95,911</u>	<u>95,911</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1 October 2015	59,647
Profit for the year	-
At 30 September 2016	<u>59,647</u>

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors Mr & Mrs Sullivan who jointly hold 80% of the shares of the company are the company's ultimate controllers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.