

TISBURY HALLS

Charity No 114198

Company No 5769472

Annual accounts for the period

1st January 2017

| to

31st December 2017



Company Information

Chairman

Mr Anthony Lovell Wood

Company Secretary

-

Treasurer

-

Directors

Mr A C D Lovell-Wood
Mr David Lacey
Mrs Debbie Lee
Mrs E Broderick-Barker
Mr H Macnair
Mrs C.Richard

Bankers

NatWest Bank plc
48 Blue Boar Row, Salisbury Wiltshire SP1 1DF

Company Registered No. 5769472

Charity Registered No. 1114198

Registered Office

The Office Middle Farm, Charlton Horethorne, Sherborne, Dorset, DT9 4NL

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DIRECTOR'S REPORT

The Directors/Trustees present their Report and Financial Statements of the charity for the year ended 31st December 2017. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's Trust Deed and applicable law.

The Company was incorporated on 4th April 2006.

The Company was entered in the Central Register of Charities on 15th May 2006.

Trustees

The Trustees named on page 2 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of Charity. The Board of Trustees is allowed to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Risk management

Hall facilities are assessed on an on going basis.

Principal activities

The objects of Tisbury Halls are to run a village hall for the use of the inhabitants of the parishes of Tisbury and West Tisbury without distinction of sex, sexual orientation, age, nationality, race or political, religious or other opinions, including the use of the village hall for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants.

Public Benefit

The directors/trustees have complied with the duty in section 17(5) of the Charities Act 2012 to have due regard to the guidance published by the Charity Commission.

Status

The Company has appointed a sub-committee, which is charged with the day-to-day running of the Victoria and Elizabeth Halls. The Directors report a surplus of income over expenditure for the year.

Activities during the year

The Victoria and Elizabeth Halls have continued to be used for a wide range of activities involving all age groups. These include Exercise and Dance classes, Film Shows, Theatrical Productions, Parties, Social Evenings and Parish and other Meetings amongst others.

DIRECTORS REPORT (continued)

Financial Review

This was the first year with no income from the NatWest Bank and the Parish Council ceased being regular users during the year. The Army Cadets are using the Halls on a regular basis and as a result made a big difference to our total income. Running costs were much the same. The current reserves are good and the trustees consider the financial position of the charity to be satisfactory.

The Halls are owned by the company and as a result of changes in accounting standards it has been necessary to show a value for the property. The value shown is that provided by local valuers.

Responsibilities of the Trustees

Company law requires the director/trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year of its surplus or deficit for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimated that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to resume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Independent Examiners

The re-election of Jonathan Newton for the coming year is recommended.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

This report was approved by the board of directors and trustees and signed on its behalf on

A.C.D.Lovell-Wood, Director

24th May 2018

Independent Examiner's Report to the Trustees of Tisbury Halls

I report on the accounts of the Trust for the year ended 31st December 2017, which are set out on pages 1 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2013 (the 2013 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and eligible for Independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2013 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2013 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

66 The Hundred
Romsey
Hants SO51 8BX

Jonathan Newton` 22 May 2018

Section A Statement of financial activities
(including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	S01 0	0	0	0	0
Charitable activities	S02 8,242	0	0	8,242	9,856
Other trading activities	S03 0	0	0	0	0
Investments	S04 131	0	0	131	176
Separate material item of income	S05 0	0	0	0	0
Other	S06 0	0	0	0	0
Total	S07 8,373	0	0	8,373	10,032
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	S08 0	0	0	0	0
Charitable activities	S09 8,789	0	0	8,789	9,335
Separate material expense item	S10				
Other	S11 0	0	0	0	0
Total	S12 8,789	0	0	8,789	9,335
Net income/(expenditure) before tax for the reporting period	S13 -416	0	0	-416	697
Tax payable	S14 0	0	0	0	0
Net income/(expenditure) after tax before investment gains/(losses)	S15 -416	0	0	-416	697
Net gains/(losses) on investments	S16 0	0	0	0	0
Net income/(expenditure)	S17 -416	0	0	-416	697
Extraordinary items	S18 0	0	0	0	
Transfers between funds	S19 0	0	0	0	0
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S20 0	0	0	0	0
Other gains/(losses)	S21 0	0	0	0	0
Net movement in funds	S22 -416	0	0	-416	697
Reconciliation of funds:					
Total funds brought forward	S23 28,651	0	0	28,651	27,954
Total funds carried forward	S24 28,235	0	0	28,235	28,651

Tisbury Halls

Charity No 1114198

Company I 5769472

Section B Balance sheet

			Unrestrict ed funds £ F01	Restricted income funds £ F02	Endowm ent funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	0	0	0	0	0
Tangible assets	(Note 14)	B02	0	0	0	0	0
Heritage assets	(Note 16)	B03	500,000	0	0	500,000	0
Investments	(Note 17)	B04	0	0	0	0	0
Total fixed assets		B05	500,000	0	0	500,000	0
Current assets							
Stocks	(Note 18)	B06	0	0	0	0	0
Debtors	(Note 19)	B07	0	0	0	0	0
Investments	(Note 17.4)	B08	0	0	0	0	0
Cash at bank and in hand	(Note 24)	B09	28,235	0	0	28,235	28,651
Total current assets		B10	28,235	0	0	28,235	28,651
Creditors: amounts falling due within one year	(Note 20)	B11	0	0	0	0	0
Net current assets/(liabilities)		B12	28,235	0	0	28,235	28,651
Total assets less current liabilities		B13	528,235	0	0	528,235	28,651
Creditors: amounts falling due after one year	(Note 20)	B14	0	0	0	0	0
Provisions for liabilities		B15	0	0	0	0	0
Total net assets or liabilities		B16	528,235	0	0	528,235	28,651
Funds of the Charity							
Endowment funds (Note 27)		B17	0			0	0
Restricted income funds (Note 27)		B18		0		0	0
Unrestricted funds		B19	28,235		0	28,235	28,651
Revaluation reserve		B20	500,000			500,000	
Fair value reserve		B21					
Total funds		B22	528,235	0	0	528,235	28,651

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

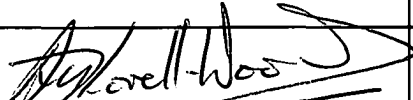
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
A.C.D.LOVELL-WOOD	17/10/2018

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
A.C.D.LOVELL-WOOD	31/10/2018
	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|-------------|---|---|
| • and with* | X | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | X | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

The Charity owns and manages the Tisbury Village Halls

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

The Charity has sufficient cash re serves

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

<input checked="" type="checkbox"/>
<input type="checkbox"/>

* -Tick as appropriate

No*

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes* ☐ * -Tick as appropriate
No* ☒

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes* ☐ * -Tick as appropriate
No* ☒

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

None required

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Note 2

**Accounting
policies****2.2 INCOME****Recognition of
income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
	<input checked="" type="checkbox"/>	

**Grants and
donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

**Tax reclaims on
donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

**Contractual income
and performance
related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>		

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>		

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>		

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>		

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>		

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
		<input checked="" type="checkbox"/>

Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES
ADOPTED
ADDITIONAL TO
OR DIFFERENT
FROM THOSE
ABOVE**

The Accounts are prepared on a Receipts & Payments basis as they always have been.

Note 3		Income				
Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	0	0	0	0	0
	Gift Aid	0	0	0	0	0
	Legacies	0	0	0	0	0
	General grants provided by government/other charities	0	0	0	0	0
	Membership subscriptions and sponsorships which are in substance donations	0	0	0	0	
	Donated goods, facilities and services	0	0	0	0	0
	Other	0	0	0	0	
	Total	0	0	0	0	0
Charitable activities:	Hiring Fees	8,242	0	0	8,242	9,856
		0	0	0	0	0
		0	0	0	0	0
	Other	0	0	0	0	0
	Total	8,242	0	0	8,242	9,856
Other trading activities:		0	0	0	0	0
		0	0	0	0	0
		0	0	0	0	0
	Other	0	0	0	0	0
	Total	0	0	0	0	0
Income from investments:	Interest income	131	0	0	131	176
	Dividend income	0	0	0	0	0
	Rental and leasing income	0	0	0	0	0
	Other	0	0	0	0	0
	Total	131	0	0	131	176
Separate material item of income		0	0	0	0	0
		0	0	0	0	0
		0	0	0	0	0
		0	0	0	0	0
	Total	0	0	0	0	0
Other:	Conversion of endowment funds into income	0	0	0	0	0
	Gain on disposal of a tangible fixed asset held for charity's own use	0	0	0	0	0
	Gain on disposal of a programme related investment	0	0	0	0	0
	Royalties from the exploitation of intellectual property rights	0	0	0	0	0
	Other	0	0	0	0	0
	Total	0	0	0	0	0
TOTAL INCOME		8,373	0	0	8,373	10,032

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Note 4 Analysis of receipts of government grants

	This year	Last year
Description	£	£
Government grant 1	0	0
Government grant 2	0	0
Government grant 3	0	0
Other	0	0
Total	0	0

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 5 Donated goods, facilities and services

	This year	Last year
	£	£
Seconded staff	0	0
Use of property	0	0
Other	0	0
	0	0

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Note 6

Expenditure

Analysis of expenditure		Unrestrict ed funds	Restricted income funds	Endow ment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	0	0	0	0	0
	Incurred seeking legacies	0	0	0	0	0
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	0	0	0	0	0
	Start up costs incurred in generating new source of future income	0	0	0	0	0
	Database development costs	0	0	0	0	0
	Other trading activities					
	Investment management costs:	0	0	0	0	
	Portfolio management costs	0	0	0	0	0
	Cost of obtaining investment advice	0	0	0	0	0
	Investment administration costs	0	0	0	0	0
	Intellectual property licencing costs	0	0	0	0	0
	Rent collection, property repairs and maintenance charges	0	0	0	0	0
		0	0	0	0	0
	Total expenditure on raising funds	0	0	0	0	0
Expenditure on charitable activities	Insurance	2,260	0	0	2,260	2,057
	Utilities	1,744	0	0	1,744	2,022
	Repairs & renewals	2,365	0	0	2,365	1,737
	General running expenses	2,568	0	0	2,568	2,660
	Total expenditure on charitable activities	8,937	0	0	8,937	8,476
Separate material item of expense		0	0	0	0	0
		0	0	0	0	0
		0	0	0	0	0
		0	0	0	0	0
	Total	0	0	0	0	0
Other	Sundry	398	0	0	398	1,237
		0	0	0	0	0
	Total other expenditure	398	0	0	398	1,237
TOTAL EXPENDITURE		9,335	0	0	9,335	9,713

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Running a Village Hall			8242	9335
Activity 2					
Other					
Total				8242	9335

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 10**Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year	Last year
£	£
0	0
0	0
0	0
0	0

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	0	0	0	0	0
Additions	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At end of the year	0	0	0	0	0

14.2 Depreciation and impairments****Basis****Straight Line ("SL") or
Reducing Balance ("RB")****** Rate**

SL or RB	SL or RB	SL or RB	SL or RB	SL or RB

At beginning of the year	0	0	0	0	0
Disposals	0	0	0	0	0
Depreciation	0	0	0	0	0
Impairment	0	0	0	0	0
Transfers*	0	0	0	0	0
At end of the year	0	0	0	0	0

14.3 Net book value

Net book value at the beginning of the year	0	0	0	0	0
Net book value at the end of the year	0	0	0	0	0

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Project development costs £	Patents and trademarks £	Other £	Total £
At beginning of the year	0	0	0	0
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers *	0	0	0	0
At end of the year	0	0	0	0

15.2 Amortisation and impairments****Method of amortisation****Straight Line ("SL") or
Reducing Balance ("RB")****** Rate**

SL or RB	SL or RB	SL or RB	SL or RB

At beginning of the year	0	0	0	0
Disposals	0	0	0	0
Amortisation	0	0	0	0
Impairment	0	0	0	0
Transfers*	0	0	0	0
At end of year	0	0	0	0

15.3 Net book value

Nat book value at the beginning of the year	0	0	0	0
Net book value at the end of the year	0	0	0	0

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 16 Heritage assets**Please complete this note if the charity has heritage assets****16.1 General disclosures for all charities holding heritage assets**

- (i) Explain the nature and scale of heritage assets held.
- (ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

Own the Victoria & Elizabeth Halls

The Assets have been owned for a great many years and it was decided to get them valued.

Disposal may have to occur if cash resources run out.

16.2 Cost or valuation

At beginning of the year

Additions

Disposals

Revaluations

Transfers *

At end of the year

Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
	0	0	0	0
0	0	0	0	0
0	0	0	0	0
500,000	0	0	0	500,000
0	0	0	0	0
500,000	0	0	0	500,000

16.3 Depreciation and impairments

****Basis - Straight Line ("SL") or Reducing Balance ("RB")**

**** Rate**

SL or RB	SL or RB	SL or RB	SL or RB	SL or RB

At beginning of the year

Disposals

Depreciation

Impairment

Transfers*

At end of year

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

16.4 Net book value

Nat book value at the beginning of the year

Net book value at the end of the year

0	0	0	0	0
500,000	0	0	0	500,000

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

07/10/2017
M C Boatwright
MNAEA, MARLA, GA

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period
 Additions
 Disposals
 Depreciation/impairment
 Revaluation
 Carrying amount at the end of period

At valuation Group A £	At cost Group B £	Total £
0	0	0
0	0	0
0	0	0
0	0	0
500,000	0	500,000
500,000	0	500,000

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

- (i) Explain the reason why heritage assets have not been recognised on the balance sheet.
 (ii) Describe the significance and nature of heritage assets.
 (iii) Disclose information that is helpful in assessing the value of heritage assets.
 (iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	0	0	0	0	0
Group B	0	0	0	0	0
Group C	0				
Other	0				
Donations					
Group A	0	0	0	0	0
Group B	0	0	0	0	0
Group C	0	0	0	0	0
Other	0	0	0	0	0
Total additions	0	0	0	0	0
Charge for impairment					
Group A	0	0	0	0	0
Group B	0	0	0	0	0
Group C	0	0	0	0	0
Other	0	0	0	0	0
Total charge for impairment	0	0	0	0	0
Disposals					
Group A - carrying amount	0	0	0	0	0
Group B - carrying amount	0	0	0	0	0
Group C	0	0	0	0	0
Other	0	0	0	0	0
Total disposals	0	0	0	0	0

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year	Last year
£	£
0	0
0	0
28,235	28,651
0	0
28,235	28,651

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE, R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
P & L Account	EE	Working capital	28,651	8,373	-8,789	0	0	28,235
			0	0	0	0	0	0
Capital Reserve	PE	Property value	0	500,000	0	0	0	500,000
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
Other funds (balancing figure)	N/a	N/a	0	0	0	0	0	0
Total Funds as per balance sheet			28,651	508,373	-8,789	0	0	528,235

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	<input checked="" type="checkbox"/>

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Note 27

Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE, R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
P & L Account	EE	Working capital	27,954	10,032	-9,335	0	0	28,651
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
			0	0	0	0	0	0
Other funds (balancing figure)	N/a	N/a	0	0	0	0	0	0
Total Funds as per balance sheet			27,954	10,032	-9,335	0	0	28,651

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input type="checkbox"/>