

**BLITZ-IT (CLEANING) LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Stranton Business Centre

AAT

47-49 Stockton Road
Hartlepool
TS25 1TX

Blitz-It (Cleaning) Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5—6
Statement of Changes in Equity	7
Notes to the Financial Statements	8—10

Blitz-It (Cleaning) Ltd
Company Information
For The Year Ended 31 March 2018

Directors	Mr Graham O'Connor Mrs Deborah O'Connor
Company Number	5769346
Registered Office	45 Lancaster Road Hartlepool TS24 8LR
Accountants	Stranton Business Centre AAT 47-49 Stockton Road Hartlepool TS25 1TX

Blitz-It (Cleaning) Ltd
Company No. 5769346
Directors' Report For The Year Ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Graham O'Connor
Mrs Deborah O'Connor

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Deborah O'Connor

15th June 2018

Blitz-It (Cleaning) Ltd
Accountant's Report
For The Year Ended 31 March 2018

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15th June 2018

Stranton Business Centre
AAT

47-49 Stockton Road
Hartlepool
TS25 1TX

Blitz-It (Cleaning) Ltd
Profit and Loss Account
For The Year Ended 31 March 2018

	Notes	2018 £	2017 £
TURNOVER		116,754	113,050
Cost of sales		<u>(1,957)</u>	<u>(28,732)</u>
GROSS PROFIT		114,797	84,318
Administrative expenses		<u>(84,765)</u>	<u>(60,393)</u>
OPERATING PROFIT	2	30,032	23,925
Interest payable and similar charges	5	<u>(359)</u>	<u>(145)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>29,673</u></u>	<u><u>23,780</u></u>

The notes on pages 8 to 10 form part of these financial statements.

Blitz-It (Cleaning) Ltd
Balance Sheet
As at 31 March 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,420		2,334
			1,420		2,334
CURRENT ASSETS					
Debtors	7	42,579		39,895	
Cash at bank and in hand		9,995		785	
		52,574		40,680	
Creditors: Amounts Falling Due Within One Year	8	(10,042)		(6,650)	
NET CURRENT ASSETS (LIABILITIES)			42,532		34,030
TOTAL ASSETS LESS CURRENT LIABILITIES			43,952		36,364
Creditors: Amounts Falling Due After More Than One Year	9		(19,055)		(9,338)
NET ASSETS			24,897		27,026
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			24,895		27,024
SHAREHOLDERS' FUNDS			24,897		27,026

Blitz-It (Cleaning) Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Deborah O'Connor

15th June 2018

The notes on pages 8 to 10 form part of these financial statements.

Blitz-It (Cleaning) Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2018

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2016	2	28,021	28,023
Profit for year	-	23,780	23,780
Other comprehensive income (expense) type A	-	(4,755)	(4,755)
Other comprehensive income for the year	-	(4,755)	(4,755)
Total comprehensive income for the year	-	19,025	19,025
Dividends paid	-	(20,022)	(20,022)
As at 31 March 2017 and 1 April 2017	2	27,024	27,026
Profit for year	-	29,673	29,673
Other comprehensive income (expense) type A	-	(7,871)	(7,871)
Other comprehensive income for the year	-	(7,871)	(7,871)
Total comprehensive income for the year	-	21,802	21,802
Dividends paid	-	(23,931)	(23,931)
As at 31 March 2018	2	24,895	24,897

Blitz-It (Cleaning) Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%

2. Operating Profit

The operating profit is stated after charging:

	2018	2017
	£	£
Bad debts	-	13,249
Directors' remuneration	28,755	25,610
Depreciation of tangible fixed assets	914	512
	<u> </u>	<u> </u>

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2018	2017
	£	£
Wages and salaries	62,858	50,391
Social security costs	7,331	9,532
Other pension costs	652	374
	<u> </u>	<u> </u>
	<u>70,841</u>	<u>60,297</u>

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

5. Interest Payable

	2018	2017
	£	£
Bank loans and overdrafts	359	145
	<u> </u>	<u> </u>
	<u>359</u>	<u>145</u>

Blitz-It (Cleaning) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2017	12,195	13,500	25,695
As at 31 March 2018	12,195	13,500	25,695
Depreciation			
As at 1 April 2017	11,575	11,786	23,361
Provided during the period	124	790	914
As at 31 March 2018	11,699	12,576	24,275
Net Book Value			
As at 31 March 2018	496	924	1,420
As at 1 April 2017	620	1,714	2,334

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	31,265	26,752
Amounts recoverable on contracts	-	12,539
CIS TAX Suffered	11,002	-
VAT	312	604
	42,579	39,895

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	677	1,293
Bank loans and overdrafts	3,128	-
Corporation tax	5,637	4,757
Accruals and deferred income	600	600
	10,042	6,650

9. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	19,055	9,338

Blitz-It (Cleaning) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2

11. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Graham O'Connor	11,965	-
Mrs Deborah O'Connor	11,965	-

12. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	23,931	20,022
	23,931	20,022

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Blitz-It (Cleaning) Ltd Registered number 5769346 is a limited by shares company incorporated in England & Wales. The Registered Office is 45 Lancaster Road, Hartlepool, TS24 8LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.