

REGISTERED NUMBER: 05769324 (England and Wales)

PREMIER FX LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2016

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for the year ended 31 December 2016**

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PREMIER FX LIMITED
Company Information
for the year ended 31 December 2016

DIRECTOR: P Rexstrew

REGISTERED OFFICE: Broad Street House
55 Old Broad Street
London
EC2M 1RX

REGISTERED NUMBER: 05769324 (England and Wales)

ACCOUNTANTS: Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

PREMIER FX LIMITED (REGISTERED NUMBER: 05769324)

**Balance Sheet
31 December 2016**

	Notes	2016 €	€	2015 €	€
FIXED ASSETS					
Tangible assets	4		-		1,141
CURRENT ASSETS					
Cash at bank		2,685,692		2,613,993	
CREDITORS					
Amounts falling due within one year	5	<u>1,457,295</u>		<u>1,795,203</u>	
NET CURRENT ASSETS			<u>1,228,397</u>		<u>818,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,228,397		819,931
CREDITORS					
Amounts falling due after more than one year	6	<u>177,729</u>		<u>70,785</u>	
NET ASSETS		<u>1,050,668</u>		<u>749,146</u>	
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8	<u>1,050,667</u>		<u>749,145</u>	
SHAREHOLDERS' FUNDS		<u>1,050,668</u>		<u>749,146</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

P Rexstrew - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Premier Fx Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings €
COST	
At 1 January 2016 and 31 December 2016	<u>32,655</u>
DEPRECIATION	
At 1 January 2016	31,514
Charge for year	<u>1,141</u>
At 31 December 2016	<u>32,655</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>1,141</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 €	2015 €
Trade creditors	1,356,967	1,702,690
Taxation and social security	88,278	92,513
Other creditors	<u>12,050</u>	<u>-</u>
	<u>1,457,295</u>	<u>1,795,203</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 €	2015 €
Other creditors	<u>177,729</u>	<u>70,785</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 €	2015 €
Number:	Class:			
1	Ordinary	€1	<u>1</u>	<u>1</u>

8. **RESERVES**

	Retained earnings €
At 1 January 2016	749,145
Profit for the year	351,972
Dividends	<u>(50,450)</u>
At 31 December 2016	<u>1,050,667</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

9. ULTIMATE CONTROLLING PARTY

The controlling party is P Rexstrew.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.