Estimal Ltd

Report and Unaudited Accounts

31 March 2017

Registered number
05769175

Estimal Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Estimal Ltd for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Estimal Ltd for the year ended 31 March 2017 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Estimal Ltd, as a body, in accordance with the terms of our engagement letter dated 10 May 2017. Our work has been undertaken solely to prepare for your approval the accounts of Estimal Ltd and state those matters that we have agreed to state to the Board of Directors of Estimal Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Estimal Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Estimal Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Estimal Ltd. You consider that Estimal Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Estimal Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PW Accountants Ltd
Chartered Accountants
82b High Street
Sawston
Cambridge
CB22 3HJ

2 June 2017

Estimal Ltd

Registered number: 05769175

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	4		250		424
Current assets					
Debtors	5	-		227	
Cash at bank and in hand		3,521		4,104	
		3,521		4,331	
Creditors: amounts falling due within one year	6	(2,105)		(3,252)	
Net current assets			1,416		1,079
Net assets			1,666		1,503
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,566		1,403
Shareholders' funds			1,666		1,503

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Hamer

Director

Approved by the board on 2 June 2017

Estimal Ltd

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 4 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	1	1

3 Taxation

	2017 £	2016 £

	Corporation tax payable (refundable)	83	(227)
		83	(227)

4 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 April 2016	2,121
At 31 March 2017	2,121
Depreciation	
At 1 April 2016	1,697
Charge for the year	174
At 31 March 2017	1,871
Net book value	
At 31 March 2017	250
At 31 March 2016	424

5 Debtors

	2017	2016
	£	£
Corporation tax refund	-	227

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Directors loan account	1,662	2,892
Corporation tax	83	-
Other creditors	360	360
	2,105	3,252

7 Other information

Estimal Ltd is a private company limited by shares and incorporated in England. Its registered office is:

The Willow
10 Larchwood Road
New Eltham
London
SE9 3SF

This document was delivered using electronic communications and authenticated in accordance with the

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