

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05769098

Name of Company

Oak Games Limited

We

Andrew Watling, 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

Carl Jackson, 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

**Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)**

give notice that a general meeting of the company was duly summoned for 9 May 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting.

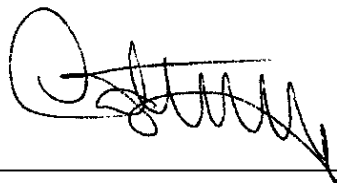
The meeting was held at 14 Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

The winding up covers the period from 16 December 2015 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

There was no quorum present at the meeting and the liquidators are deemed to be released from office.

Signed



Date 09 May 2017

Quantuma LLP
14th Floor, Dukes Keep
Marsh Lane
Southampton
SO14 3EX

Ref: 6000936/AWW/CJ/RW/NL

WEDNESDAY



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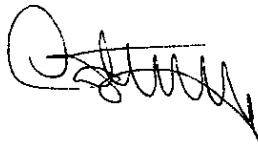
COMPANIES HOUSE

OAK GAMES LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

DATE OF LIQUIDATION: 16 DECEMBER 2015

FINAL MEETING DATE: 9 MAY 2017

Please find attached a copy of the final report as presented to the members of the above named Company at the final meeting held on 9 May 2017.



ANDREW WATLING

JOINT LIQUIDATOR

*Licensed in the United Kingdom to act as an insolvency practitioner
by the Institute of Chartered Accountants in England and Wales*

Oak Games Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 16 December 2015 To 9 May 2017

S of A £		£	£
	ASSET REALISATIONS		
9,678.00	Tangible assets	NIL	
68,058.00	Debtors	NIL	
	Tax Refund	128.89	
1,166,896.00	Cash at Bank	1,244,164.05	
	Connected debtor	76,206.14	
	Overdrawn directors' loan accounts	12,867.00	
	Bank Interest Gross	63.68	
			1,333,429.76
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Office Holders Fees	3,000.00	
	Accountants fees	1,300.00	
	Statutory Advertising	331.80	
	Bank Charges	87.50	
			(4,854.30)
	UNSECURED CREDITORS		
(143,969.00)	HMRC - CT	174,089.02	
(1,472.00)	HMRC - VAT	NIL	
(14,221.00)	Accrued expenses	NIL	
(1,936.00)	Provision for liabilities - deferred tax	NIL	
			(174,089.02)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,154,486.44	
			(1,154,486.44)
1,083,034.00			(0.00)
	REPRESENTED BY		
			NIL

Oak Games Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL REPORT

14 March 2017

This is the final report on the conduct of the Liquidation of Oak Games Limited following the appointment of Andrew Watling and Carl Jackson as Joint Liquidators on 16 December 2015.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency Rules 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Andrew Watling and Carl Jackson are licensed to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

**Quantuma LLP
14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency Rules 1986
"the Joint Liquidators"	Andrew Watling and Carl Jackson of Quantuma LLP
"the Company"	Oak Games Limited (In Liquidation)
"DoS"	Declaration of Solvency
"SIP"	Statement of Insolvency Practice (England and Wales)
"Review Period"	Period covered by the report from 16 December 2016 to 14 March 2017

INTRODUCTION

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our last report to Members dated 7 February 2017.

The report has been prepared in accordance with insolvency legislation to provide Members and the Registrar of Companies with details of the progress made during the Review Period and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress report that has been issued during the Liquidation. A copy of this report is available on request.

A schedule of statutory information in respect of the Company is attached at **Appendix 1**.

Details of the appointment of the Joint Liquidators

Andrew Watling and Carl Jackson of Quantuma LLP were appointed Joint Liquidators of the Company on 16 December 2015.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

Since the date of their appointment, the main objectives of the Joint Liquidators has been to realise the assets of the Company for the benefit of members.

The Joint Liquidators' receipts and payments account

Attached at **Appendix 2** is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT

Realisation of assets

The Declaration of Solvency was based on the financial position of the Company as at 30 April 2015, being the date of the last available accounts. As the Company was not formally placed into liquidation until 16 December 2015 there was some movement on the figures contained in the Declaration of Solvency which is explained below.

Tangible assets

The tangible assets consisting of plant and machinery, fixtures and fittings and computer equipment had a book value of £9,678 at 30 April 2015. However these assets were sold to an associated Company, Oak Games Mobile Limited, prior to the Company being placed into liquidation and therefore no realisations have been made since the Joint Liquidators' appointment.

Debtors

For the purpose of the Declaration of Solvency it was estimated that there were debts owing to the Company of £68,058. However by the time the Company was placed into liquidation there were outstanding debts totalling £89,073, being £76,206 owed by Oak Games Mobile Limited and Overdrawn directors' loan accounts of £12,867. These assets were distributed to the members in specie on 14 March 2016.

Cash at bank

The Declaration of Solvency estimated that as at 30 April 2015 there was cash at bank of £1,166,896. However as at 16 December 2015, being the date of liquidation, the balance amounted to £1,244,164.

Tax refund

A small tax refund of £129 was received during the liquidation period.

Gross Bank Interest

Gross bank interest of £64 has been received during the liquidation period.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns; and
- Closing procedures including advertising the final meeting, preparing the Final Report and convening the final meeting of members.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential creditors

There were no preferential creditors in this matter

Unsecured creditors

As reported previously, unsecured claims were estimated at £161,598 in the Directors' Declaration of Solvency which related to Corporation Tax, VAT and accrued expenses.

By the time the Company was placed into liquidation, the only creditor of the Company was HMRC for unpaid corporation tax which, after the submission of the outstanding return, resulted in a total liability of £174,089, this has been paid in full.

There are no other outstanding creditors.

SHAREHOLDERS: DISTRIBUTIONS

The following distributions were made to the members who hold 100 ordinary £1 shares:

Date	Amount distributed £	Rate of distribution per share £
7 January 2016	1,000,000.00	10,000.00
14 March 2016	62,168.00	621.68
14 March 2016 (in specie)	89,073.14	890.73
9 March 2017	3,245.30	32.45

There are two shareholders who have received a total distribution of £11,544.86 per ordinary share totalling £1,154,486.

As mentioned earlier in this report the debt owed to the Company by Oak Games Mobile Limited of £76,206 and the overdrawn directors' loan accounts of £12,867 were distributed to the members in specie on 14 March 2016.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally, the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

No fee has been drawn in relation to time expended prior to the Joint Liquidators' formal appointment in this matter.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was previously authorised by members at a meeting held on 16 December 2015 on a fixed fee basis of £3,000 plus VAT. The Joint Liquidators' fee was paid from the assets of the Company and is shown on the attached receipts and payments account. No Category 2 disbursements have been charged or drawn in this matter.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 1 October 2015 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>. A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

The Joint Liquidators' expenses to date amount to £466.80 and have been paid in full.

Type of expense	Amount incurred and paid
Advertising	£331.80
Bond	<u>£135.00</u>
Total	<u>£466.80</u>

Other professional costs

Accountants

The Company's accountants, James Todd & Co, were requested by the Joint Liquidators to prepare and submit the final accounts and corporation tax returns to the date of liquidation. Their costs have been agreed at a fixed fee of £1,300 plus VAT and have been paid in full.

All professional costs are reviewed and analysed before payment is approved.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the

amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

FINAL MEETING AND CLOSURE OF LIQUIDATION

Final Meeting

All matters have been concluded and the Joint Liquidators are therefore in a position to hold final meeting of Members to seek their release from office.

Documentation in relation to these meetings can be found as follows:

Appendix 3 Notice convening the final meeting of Members; and

Appendix 4 Form of Proxy;

The Joint Liquidators are required to have regard for the convenience of attendees when convening a meeting. In their experience members seldom attend these meetings and to avoid unnecessary costs the meeting is being held at their Southampton office. Should any Member wishing to attend the meeting consider the proposed venue inconvenient, the Joint Liquidators will consider reconvening the meeting at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that the Joint Liquidators may ensure that all Members are aware of any revised arrangements.

Please note that the meeting is purely a formality and that there is no necessity to attend. However, to assist the Joint Liquidators in their duties they would value your view on the resolution set out on the enclosed Form of Proxy. To entitle you to vote at either meeting please sign and return this to the Joint Liquidators not later than 12 noon on 8 May 2017. You may email this if you wish using the email address provided at the end of the report.

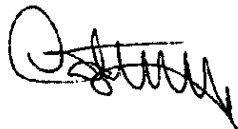
Release of Liquidator

The Joint Liquidators can advise that their release will be effective on the filing of their account of the final meeting with the Registrar of Companies.

Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after the Joint Liquidators file details of their release with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Nicola Lyle on 023 8082 1864 or by e-mail at Nicola.Lyle@Quantuma.com



Andrew Watling
Joint Liquidator

**Oak Games Limited
(IN LIQUIDATION)**

Appendix 1

STATUTORY INFORMATION

Company Name	Oak Games Limited
Trading Address	Fortis House, Cothey Way, Ryde, Isle of Wight, PO33 1QT
Proceedings	In Members' Voluntary Liquidation
Date of Appointment	16 December 2015
Joint Liquidators	Andrew Watling and Carl Jackson Quantuma LLP, 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX
Registered office Address	c/o Quantuma LLP 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX
Company Number	05769098
Incorporation Date	04 April 2006

**Oak Games Limited
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 14 MARCH 2017**

Declaration of Solvency £		From 16/12/2016 To 14/03/2017 £	From 16/12/2015 To 14/03/2017 £
	ASSET REALISATIONS		
9,678.00	Tangible assets	NIL	NIL
68,058.00	Debtors	NIL	NIL
	Tax Refund	NIL	128.89
1,166,896.00	Cash at Bank	NIL	1,244,164.05
	Connected debtor	NIL	76,208.14
	Overdrawn directors' loan accounts	NIL	12,867.00
	Bank Interest Gross	0.27	63.68
		0.27	1,333,429.76
	COST OF REALISATIONS		
	Specific Bond	NIL	135.00
	Office Holders Fees	NIL	3,000.00
	Accountants fees	NIL	1,300.00
	Statutory Advertising	98.40	331.80
	Bank Charges	NIL	87.50
		98.40	(4,854.30)
	UNSECURED CREDITORS		
(143,969.00)	HMRC - CT	NIL	174,089.02
(1,472.00)	HMRC - VAT	NIL	NIL
(14,221.00)	Accrued expenses	NIL	NIL
(1,936.00)	Provision for liabilities - deferred tax	NIL	NIL
		NIL	(174,089.02)
	DISTRIBUTIONS		
	Ordinary Shareholders	3,245.30	1,154,486.44
		NIL	(1,154,486.44)
1,083,034.00		(3,343.43)	NIL
	REPRESENTED BY		
			NIL

Notice to Members of Meeting of Members

Oak Games Limited

The meeting is called pursuant to Section 94 of the Insolvency Act 1986 for the purpose of the following:

- receiving an account of how the winding-up has been conducted and the company's property disposed of;
- hearing any explanations that may be given by the Joint Liquidator;
- determining the release of the Joint Liquidator.

Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on their behalf. A proxy need not be a member of the company.

The meeting will be held as follows:

Date: 9 May 2017

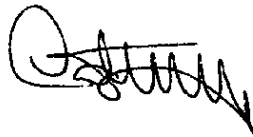
Time: 11am

Place: 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

A proxy form is enclosed which must be lodged with me not later than 12 noon on 8 May 2017 to entitle you to vote at the meeting.

Dated 14 March 2017

Signed



ANDREW WATLING
Joint Liquidator
Quantuma LLP

**Oak Games Limited
(IN LIQUIDATION)**

FORM OF PROXY

The Insolvency Act 1986

Proxy (Members' Voluntary Winding Up)

In the matter of Oak Games Limited

and

In the matter of the Insolvency Act 1986

Name of Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the member's proxy holder at the meeting of members to be held on 9 May 2017 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

Voting Instructions for resolutions

1. For the release of the Joint Liquidators

FOR / AGAINST

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in this space provided. If more room is required, please use the other side of this form

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will be the current liquidator.
Remember: there may be resolutions on the other side of this form