

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
MFG LTD**

MFG LTD (REGISTERED NUMBER: 05768984)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

M Geller
Mrs E E Geller

SECRETARY:

Mrs E E Geller

REGISTERED OFFICE:

92 George Street
Hadleigh
Suffolk
IP7 5BU

REGISTERED NUMBER:

05768984 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BALANCE SHEET
31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		305		367
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors: amounts falling due within one year	4	1,809		407	
Cash at bank		5,072		54,869	
		8,081		56,476	
CREDITORS					
Amounts falling due within one year	5	3,220		44,768	
NET CURRENT ASSETS			4,861		11,708
TOTAL ASSETS LESS CURRENT LIABILITIES			5,166		12,075
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,066		11,975
SHAREHOLDERS' FUNDS			5,166		12,075

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2016 and were signed on its behalf by:

M Geller - Director

Mrs E E Geller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**
1. STATUTORY INFORMATION

Mfg Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commission receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2015	587	20,475	1,528	22,590
Additions	-	-	233	233
At 31 March 2016	<u>587</u>	<u>20,475</u>	<u>1,761</u>	<u>22,823</u>
DEPRECIATION				
At 1 April 2015	293	20,475	1,455	22,223
Charge for year	146	-	149	295
At 31 March 2016	<u>439</u>	<u>20,475</u>	<u>1,604</u>	<u>22,518</u>
NET BOOK VALUE				
At 31 March 2016	<u>148</u>	<u>-</u>	<u>157</u>	<u>305</u>
At 31 March 2015	<u>294</u>	<u>-</u>	<u>73</u>	<u>367</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>1,809</u>	<u>407</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	-	966
Other creditors	<u>3,220</u>	<u>43,802</u>
	<u>3,220</u>	<u>44,768</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.