

REGISTERED NUMBER: 05768960 (England and Wales)

**Unaudited Financial Statements**

**for the Year Ended 30 April 2017**

**for**

**Ryedale Contracts Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Ryedale Contracts Ltd**  
**Company Information**  
**for the Year Ended 30 April 2017**

**DIRECTORS:** S G Brightmore  
Mrs J Brightmore

**SECRETARY:** Mrs J Brightmore

**REGISTERED OFFICE:** 30 Yorkersgate  
Malton  
North Yorkshire  
YO17 7AW

**BUSINESS ADDRESS:** Ryedale Cottage  
Aislaby  
Pickering  
North Yorkshire  
YO18 8PE

**REGISTERED NUMBER:** 05768960 (England and Wales)

**ACCOUNTANTS:** Hardcastle France  
Chartered Accountants  
30 Yorkersgate  
Malton  
North Yorkshire  
YO17 7AW

**Balance Sheet**  
**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		7,125
Tangible assets	5		3,398		3,520
Investment property	6		<u>400,000</u>		<u>400,000</u>
			<b>403,398</b>		<b>410,645</b>
<b>CURRENT ASSETS</b>					
Debtors	7	<b>4,670</b>		8,395	
Cash at bank and in hand		<u>83,017</u>		<u>98,046</u>	
		<b>87,687</b>		<b>106,441</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>69,337</u>		<u>105,599</u>	
<b>NET CURRENT ASSETS</b>			<b>18,350</b>		<b>842</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>421,748</b>		<b>411,487</b>
<b>PROVISIONS FOR LIABILITIES</b>					
			<b>5,612</b>		<b>8,219</b>
<b>NET ASSETS</b>			<b>416,136</b>		<b>403,268</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings - not distributable			<b>42,208</b>		<b>39,796</b>
Retained earnings			<u>373,926</u>		<u>363,470</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>416,136</b>		<b>403,268</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2018 and were signed on its behalf by:

S G Brightmore - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Ryedale Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Transactions are accounted for at their sterling equivalent at the time of the transaction. Any gain or loss on exchange has been recognised in the Profit and Loss Account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2 ) .

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**Cost**

At 1 May 2016  
and 30 April 2017

95,000

**Amortisation**

At 1 May 2016  
Charge for year  
At 30 April 2017

87,875  
7,125  
95,000

**Net book value**

At 30 April 2017  
At 30 April 2016

-  
7,125

5. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc**  
£

**Cost**

At 1 May 2016  
Additions  
At 30 April 2017

12,336  
616  
12,952

**Depreciation**

At 1 May 2016  
Charge for year  
At 30 April 2017

8,816  
738  
9,554

**Net book value**

At 30 April 2017  
At 30 April 2016

3,398  
3,520

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**6. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>Fair value</b>	
At 1 May 2016	
and 30 April 2017	<u>400,000</u>
<b>Net book value</b>	
At 30 April 2017	<u>400,000</u>
At 30 April 2016	<u>400,000</u>

Fair value at 30 April 2017 is represented by:

	<b>£</b>
Valuation in 2014	<b>47,453</b>
Valuation in 2015	<b>(142)</b>
Cost	<u>352,689</u>
	<u>400,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	<b>2017 £</b>	<b>2016 £</b>
Cost	<u>352,689</u>	<u>352,689</u>

Investment property was valued on an open market basis on 30 April 2017 by S G and Mrs J Brightmore, Directors .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>3,000</b>	6,796
Other debtors	<u>1,670</u>	<u>1,599</u>
	<u>4,670</u>	<u>8,395</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	<b>6,565</b>	7,490
Taxation and social security	<b>9,198</b>	18,797
Other creditors	<u>53,574</u>	<u>79,312</u>
	<u>69,337</u>	<u>105,599</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2016 - £57,000) were paid to the directors .

At 30 April 2017 the company owed £44,153 to the directors (2016: £70,911). Interest has been charged at a commercial rate on this loan. The loan is repayable on demand and has been classified in creditors due within one year.

**10. ULTIMATE CONTROLLING PARTY**

The directors control the company by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.