

REGISTERED NUMBER: 05768772 (England and Wales)

Orchard Estates (GB) Limited

Unaudited Financial Statements for the Year Ended 30 September 2017

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Orchard Estates (GB) Limited
Company Information
for the Year Ended 30 September 2017

DIRECTORS: M J Huntly
J P Manlow

SECRETARY: M J Huntly

REGISTERED OFFICE: Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

REGISTERED NUMBER: 05768772 (England and Wales)

ACCOUNTANTS: Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		327		436
Investments	5		<u>100</u>		<u>100</u>
			427		536
CURRENT ASSETS					
Debtors	6	-		1,245	
Cash at bank		<u>823</u>		<u>4,651</u>	
		823		5,896	
CREDITORS					
Amounts falling due within one year	7	<u>402,916</u>		<u>402,116</u>	
NET CURRENT LIABILITIES			<u>(402,093)</u>		<u>(396,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(401,666)		(395,684)
PROVISIONS FOR LIABILITIES			-		87
NET LIABILITIES			<u>(401,666)</u>		<u>(395,771)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(401,766)</u>		<u>(395,871)</u>
			<u>(401,666)</u>		<u>(395,771)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

J P Manlow - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Orchard Estates (GB) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 and the company has not been required to restate the comparative prior year amounts. There have been no changes to the accounting policies other than amendments to certain wording to comply with FRS 102. The transition has not had a material effect on the financial position or financial performance of the company.

Preparation of consolidated financial statements

The financial statements contain information about Orchard Estates (GB) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on a going concern basis notwithstanding the deficit of reserves at the balance sheet date as the directors have indicated their continuing financial support and that of the company's subsidiary undertaking.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	
and 30 September 2017	<u>2,952</u>
DEPRECIATION	
At 1 October 2016	2,516
Charge for year	<u>109</u>
At 30 September 2017	<u>2,625</u>
NET BOOK VALUE	
At 30 September 2017	<u>327</u>
At 30 September 2016	<u>436</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 October 2016
and 30 September 2017

100

NET BOOK VALUE

At 30 September 2017

100

At 30 September 2016

100

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017	2016
£	£
Other debtors	
<u>-</u>	<u>1,245</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed to group undertakings	267,708	256,708
Taxation and social security	-	109
Other creditors	<u>135,208</u>	<u>145,299</u>
	<u>402,916</u>	<u>402,116</u>

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the directors the aggregate sum of £89,408 (2016 - £99,408).

The loans are unsecured, interest free and repayable on demand.

In addition, at the balance sheet date the company owed its subsidiary undertaking £267,708 (2016 - £256,708).

This loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.