

BFA Holdings Limited
Unaudited Financial Statements
for the Year Ended 31 July 2023

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for the year ended 31 July 2023**

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BFA Holdings Limited
Company Information
for the year ended 31 July 2023

Director: G J Willings

Registered office: 12a West Pallant House
West Pallant
Chichester
West Sussex
PO19 1TB

Registered number: 05768571 (England and Wales)

Accountants: Cooper Parry Advisory Limited
250 Fowler Avenue
Farnborough
Hampshire
GU14 7JP

Balance Sheet
31 July 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	117,835	73,786
Cash at bank		-	4,043
		<u>117,835</u>	<u>77,829</u>
Creditors			
Amounts falling due within one year	5	<u>101,606</u>	<u>92,557</u>
Net current assets/(liabilities)		<u>16,229</u>	<u>(14,728)</u>
Total assets less current liabilities		<u>16,229</u>	<u>(14,728)</u>
Capital and reserves			
Called up share capital	6	1,649	1,649
Share premium		436,330	436,330
Retained earnings		<u>(421,750)</u>	<u>(452,707)</u>
Shareholders' funds		<u>16,229</u>	<u>(14,728)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2023 and were signed by:

G J Willings - Director

**Notes to the Financial Statements
for the year ended 31 July 2023**

1. Statutory information

BFA Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances and amounts due to group companies, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Notes to the Financial Statements - continued
for the year ended 31 July 2023

2. Accounting policies - continued**Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks.

3. Employees and directors

The average number of employees during the year was 1 (2022 - 1) .

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	40,162	-
Other debtors	77,673	73,786
	<u>117,835</u>	<u>73,786</u>

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,100	3,551
Other creditors	88,506	89,006
	<u>101,606</u>	<u>92,557</u>

6. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2023	2022
			£	£
9,981	Ordinary shares	£0.10	998	998
6,510	Redeemable shares	£0.10	651	651
			<u>1,649</u>	<u>1,649</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.