

Registered Number 05768527

PROSIGN PRINT & PRODUCTION LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	249,000	229,765
		<u>249,000</u>	<u>229,765</u>
Current assets			
Debtors		158,712	174,028
Cash at bank and in hand		97,320	36,845
		<u>256,032</u>	<u>210,873</u>
Prepayments and accrued income		1,485	1,539
Creditors: amounts falling due within one year		(170,700)	(129,923)
Net current assets (liabilities)		<u>86,817</u>	<u>82,489</u>
Total assets less current liabilities		<u>335,817</u>	<u>312,254</u>
Creditors: amounts falling due after more than one year		(111,899)	(136,958)
Provisions for liabilities		(42,972)	(38,840)
Total net assets (liabilities)		<u>180,946</u>	<u>136,456</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		180,936	136,446
Shareholders' funds		<u>180,946</u>	<u>136,456</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

S G Hardy, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value, excluding value added tax, of goods provided to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value over each asset's useful life, as follows:-

Plant and Machinery 15% Straight Line

Office Equipment and Fixtures 15% Straight Line

Motor Vehicles 25% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	323,531
Additions	72,559
Disposals	(6,097)
Revaluations	-
Transfers	-
At 30 April 2016	<u>389,993</u>
Depreciation	
At 1 May 2015	93,766
Charge for the year	53,323
On disposals	(6,096)
At 30 April 2016	<u>140,993</u>
Net book values	
At 30 April 2016	<u>249,000</u>
At 30 April 2015	<u>229,765</u>

The Net Book Value of Assets held under Finance Lease or Hire Purchase Contracts amounted to £ 193,197 (2015: £ 222,228).

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