

COMPANY REGISTRATION NUMBER 05768262

**PARASMAI LTD**

## **ABBREVIATED ACCOUNTS**

**30 April 2016**

**CHOWDHARY & CO**

Chartered Accountants

46 Syon Lane

Osterley

Middlesex

TW7 5NQ

**PARASMAI LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

		2016		2015	
	Note	£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			233		311
<b>CURRENT ASSETS</b>					
Debtors		29,935		59,044	
Cash at bank and in hand		52,359		55,206	
		82,294		114,250	
<b>CREDITORS: Amounts falling due within one year</b>		5,281		5,026	
<b>NET CURRENT ASSETS</b>			77,013		109,224
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,246		109,535
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	4		1		1
Profit and loss account		77,245		109,534	
<b>SHAREHOLDERS' FUNDS</b>		77,246		109,535	

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 April 2017 .

M P R Sathuluri

Company Registration Number: 05768262

# PARASMAI LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-25% reducing balance

### 2. FIXED ASSETS

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
<b>At 1 May 2015 and 30 April 2016</b>	<b>738</b>
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<b>DEPRECIATION</b>	
At 1 May 2015	<b>427</b>
Charge for year	<b>78</b>
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<b>At 30 April 2016</b>	<b>505</b>
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<b>NET BOOK VALUE</b>	
<b>At 30 April 2016</b>	<b>233</b>
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At 30 April 2015	<b>311</b>
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### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M P Rao Sathuluri throughout the current and previous year. Mr Sathuluri is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

#### 4. SHARE CAPITAL

##### Authorised share capital:

	2016	2015
	£	£
1 Ordinary share of £ 1 each	1	1
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##### Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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