REGISTERED NUMBER: 05768211 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

C-LAB (UK) LIMITED

Contents of the Financial Statements
for the Year Ended 30 April 2017

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	Dr H Boland Dr L D Cinti
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	05768211 (England and Wales)
ACCOUNTANTS:	Broadway Financial Services 27 Fasson Close Tamworth West Midlands B77 1GJ

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		1,156		1,138
CURRENT ASSETS					
Debtors	5	8,780		4,865	
Cash at bank and in hand		10,483		7,777	
		19,263		12,642	
CREDITORS					
Amounts falling due within one year	6	12,958		12,978	
NET CURRENT ASSETS/(LIABILITIES)			6,305		(336)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,461		802
PROVISIONS FOR LIABILITIES			220		228
NET ASSETS			7,241		574
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,141		474
SHAREHOLDERS' FUNDS			7,241		574

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 January 2018 and were signed on its behalf by:

Dr H Boland - Director

Dr L D Cinti - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

C-LAB (UK) LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016	4,307	8,987	13,294
Additions	849	-	849
At 30 April 2017	5,156	8,987	14,143
DEPRECIATION			
At 1 May 2016	3,634	8,522	12,156
Charge for year	478	353	831
At 30 April 2017	4,112	8,875	12,987
NET BOOK VALUE			
At 30 April 2017	1,044	112	1,156
At 30 April 2016	673	465	1,138

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	8,780	608
Other debtors	-	4,257
	8,780	4,865

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	2	-
Taxation and social security	9,933	10,757
Other creditors	3,023	2,221
	12,958	12,978

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
Dr L D Cinti		
Balance outstanding at start of year	1,930	(426)
Amounts repaid	(3,286)	(21,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,356)	1,930
Dr H Boland		
Balance outstanding at start of year	2,327	(34)
Amounts repaid	(2,408)	(21,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(81)	2,327

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8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr H Boland.