

Registered number  
05768008

M & G Harding Developments Limited

Abbreviated Accounts

30 June 2016

THURSDAY



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30/03/2017

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COMPANIES HOUSE

**M & G Harding Developments Limited****Registered number:** 05768008**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	8,576	9,704
<b>Current assets</b>			
Stocks	300	1,750	
Debtors	19,282	7,589	
Cash at bank and in hand	18,156	24,603	
	37,738	33,942	
<b>Creditors: amounts falling due within one year</b>	(15,536)	(15,871)	
<b>Net current assets</b>		22,202	18,071
<b>Total assets less current liabilities</b>		30,778	27,775
<b>Provisions for liabilities</b>		(1,715)	(1,941)
<b>Net assets</b>		29,063	25,834
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		28,963	25,734
<b>Shareholders' funds</b>		29,063	25,834

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs R Harding  
Director

**M & G Harding Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 July 2015	24,329
Additions	300
At 30 June 2016	<u>24,629</u>

**Depreciation**

At 1 July 2015	14,625
Charge for the year	1,428
At 30 June 2016	<u>16,053</u>

**Net book value**

At 30 June 2016	<u>8,576</u>
At 30 June 2015	<u>9,704</u>

**3 Share capital**

**Nominal**

**2016**

**2016**

**2015**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr G Harding				
Loan to directors	-	15,938	-	15,938
	<u>-</u>	<u>15,938</u>	<u>-</u>	<u>15,938</u>

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