

**Unaudited Financial Statements**

**for the Year Ended**

**30 September 2017**

**for**

**ENICA LTD**

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for the Year Ended 30 September 2017**

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**ENICA LTD**

**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTORS:**

B D Mullen  
D R Harden  
Mrs D M Mullen

**SECRETARY:**

D R Harden

**REGISTERED OFFICE:**

Unit 7  
Melin Corrwg Business Parc  
Upper Boat  
Pontypridd  
Rhondda Cynon Taff  
CF37 5BE

**REGISTERED NUMBER:**

05767995 (England and Wales)

**ACCOUNTANTS:**

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**Balance Sheet**  
**30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>16,308</u>		<u>20,154</u>
			<b>16,308</b>		<b>20,154</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>10,437</b>		19,164	
Debtors	6	<b>144,918</b>		145,770	
Cash at bank		<u><b>125,446</b></u>		<u>128,064</u>	
		<b>280,801</b>		<b>292,998</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>133,265</b></u>		<u>133,951</u>	
<b>NET CURRENT ASSETS</b>			<b>147,536</b>		<b>159,047</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>163,844</b>		<b>179,201</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(898)</b>		<b>(4,885)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(3,099)</b>		<b>(3,829)</b>
<b>NET ASSETS</b>			<u><b>159,847</b></u>		<u><b>170,487</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u><b>159,747</b></u>		<u><b>170,387</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>159,847</b></u>		<u><b>170,487</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2018 and were signed on its behalf by:

B D Mullen - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Enica Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

This is the first year that the Company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30th September 2016. The date of transition to FRS 102 was 1st October 2015.

There were no adjustments to equity necessary on the transition from UK GAAP to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>74,980</u>
<b>AMORTISATION</b>	
At 1 October 2016	
and 30 September 2017	<u>74,980</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 October 2016	4,966	1,703	18,423	20,566	45,658
Additions	<u>675</u>	<u>917</u>	<u>-</u>	<u>635</u>	<u>2,227</u>
At 30 September 2017	<u>5,641</u>	<u>2,620</u>	<u>18,423</u>	<u>21,201</u>	<u>47,885</u>
<b>DEPRECIATION</b>					
At 1 October 2016	2,634	1,658	4,096	17,116	25,504
Charge for year	<u>663</u>	<u>213</u>	<u>3,582</u>	<u>1,615</u>	<u>6,073</u>
At 30 September 2017	<u>3,297</u>	<u>1,871</u>	<u>7,678</u>	<u>18,731</u>	<u>31,577</u>
<b>NET BOOK VALUE</b>					
At 30 September 2017	<u>2,344</u>	<u>749</u>	<u>10,745</u>	<u>2,470</u>	<u>16,308</u>
At 30 September 2016	<u>2,332</u>	<u>45</u>	<u>14,327</u>	<u>3,450</u>	<u>20,154</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.17 £</b>	<b>30.9.16 £</b>
Trade debtors	<b>104,237</b>	95,008
Amounts recoverable on contract	<b>27,942</b>	39,516
Other debtors	<b>12,739</b>	11,246
	<u><b>144,918</b></u>	<u>145,770</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.17</b>	30.9.16
	£	£
Hire purchase contracts	<b>3,987</b>	3,633
Trade creditors	<b>11,973</b>	6,780
Taxation and social security	<b>44,522</b>	48,175
Other creditors	<b>72,783</b>	75,363
	<b><u>133,265</u></b>	<u>133,951</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.17</b>	30.9.16
	£	£
Hire purchase contracts	<b><u>898</u></b>	<u>4,885</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	<b>30.9.17</b>	30.9.16
	£	£
<b>D R Harden</b>		
Balance outstanding at start of year	<b>(12,611)</b>	(13,111)
Amounts advanced	<b>45,431</b>	29,300
Amounts repaid	<b>(36,000)</b>	(28,800)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(3,180)</u></b>	<u>(12,611)</u>

<b>B D Mullen</b>		
Balance outstanding at start of year	<b>(4,059)</b>	(6,059)
Amounts advanced	<b>4,004</b>	5,000
Amounts repaid	<b>(3,750)</b>	(3,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(3,805)</u></b>	<u>(4,059)</u>

<b>Mrs D M Mullen</b>		
Balance outstanding at start of year	<b>(31,594)</b>	(28,394)
Amounts advanced	<b>30,000</b>	25,000
Amounts repaid	<b>(35,250)</b>	(28,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(36,844)</u></b>	<u>(31,594)</u>

**10. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, Mr B Mullen & Mrs D Mullen are the ultimate controlling party due to their shareholdings and family relationship.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Enica Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Enica Ltd for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Enica Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Enica Ltd and state those matters that we have agreed to state to the Board of Directors of Enica Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Enica Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Enica Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Enica Ltd. You consider that Enica Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Enica Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.