

Remarkable Holdings Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2017

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Remarkable Holdings Limited

Company Information

Directors Mr Christopher Ellins
Ms Claire Anderson

Secretary Ms Claire Anderson

Company number 05767949

Registered office 39 Barns Dene
Harpenden
Hertfordshire
AL5 2HH

Accountants Kingston Smith LLP
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Remarkable Holdings Limited

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Remarkable Holdings Limited

Balance Sheet

As at 31 March 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		2		2
Current assets					
Debtors	4	-		600	
Cash at bank and in hand		3,332		4,492	
		3,332		5,092	
Creditors: amounts falling due within one year	5	(1,800)		(1,800)	
Net current assets			1,532		3,292
Total assets less current liabilities			1,534		3,294
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			1,532		3,292
Total equity			1,534		3,294

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2017 and are signed on its behalf by:

Mr Christopher Ellins
Director

Company Registration No. 05767949

Remarkable Holdings Limited

Notes to the Financial Statements

For the year ended 31 March 2017

1 Accounting policies

Company information

Remarkable Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 39 Barns Dene, Harpenden, Hertfordshire, AL5 2HH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Remarkable Holdings Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Remarkable Holdings Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

1 Accounting policies

(Continued)

Basic financial assets

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic financial instruments measured at fair value

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017	2016
	£	£
Investments	2	2
	<u>2</u>	<u>2</u>

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 April 2016 & 31 March 2017	2
	<u>2</u>
Carrying amount	
At 31 March 2017	2
	<u>2</u>
At 31 March 2016	2
	<u>2</u>

Remarkable Holdings Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

3 Subsidiaries

These financial statements are separate company financial statements for Total Flow Limited

Details of the company's subsidiaries at 31 March 2017 are as follows:

Name of undertaking and country of incorporation or residency		Nature of business	Class of shareholding	% Held	
				Direct	Indirect
Total Flow Limited	UK	Consultancy Services	Ordinary A	100.00	-

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Total Flow Limited	308,601	469,530

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts due from group undertakings	-	600

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	1,800	1,800

6 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
2 Ordinary Shares of £1 each	2	2

Remarkable Holdings Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

7 Related party transactions

As of the year end there was an amount owed from Total Flow Limited, a wholly owned subsidiary, of £nil (2016: £600).

8 Directors' transactions

Dividends totalling £50,000 (2016 - £274,900) were paid in the year in respect of shares held by the company's director; Mr Christopher Ellins.

Dividends totalling £50,000 (2016 - £274,900) were paid in the year in respect of shares held by the company's director; Ms Claire Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.