

REGISTERED NUMBER: 05767756 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2016

for

M HILLS ELECTRICAL LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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M HILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 05767756)

**Abbreviated Balance Sheet
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		1,500
Tangible assets	3		<u>197</u>		<u>263</u>
			197		1,763
CURRENT ASSETS					
Stocks		505		500	
Debtors		<u>14,392</u>		<u>14,756</u>	
		14,897		15,256	
CREDITORS					
Amounts falling due within one year		<u>16,305</u>		<u>16,688</u>	
NET CURRENT LIABILITIES			<u>(1,408)</u>		<u>(1,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,211)</u>		<u>331</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,311)</u>		<u>231</u>
SHAREHOLDERS' FUNDS			<u>(1,211)</u>		<u>331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M HILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 05767756)

**Abbreviated Balance Sheet - continued
30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2016 and were signed by:

M R Hills - Director

The notes form part of these abbreviated accounts

M HILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 05767756)

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>15,000</u>
AMORTISATION	
At 1 May 2015	13,500
Amortisation for year	<u>1,500</u>
At 30 April 2016	<u>15,000</u>
NET BOOK VALUE	
At 30 April 2016	-
At 30 April 2015	<u>1,500</u>

M HILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 05767756)

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 30 APRIL 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>4,033</u>
DEPRECIATION	
At 1 May 2015	3,770
Charge for year	66
At 30 April 2016	<u>3,836</u>
NET BOOK VALUE	
At 30 April 2016	<u>197</u>
At 30 April 2015	<u>263</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
M R Hills		
Balance outstanding at start of year	14,164	9,332
Amounts advanced	6,047	15,500
Amounts repaid	(9,540)	(10,668)
Balance outstanding at end of year	<u>10,671</u>	<u>14,164</u>

This balance has been repaid since the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.