Jim Freight International Ltd
Abbreviated Accounts
31 July 2007

WEDNESDAY



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26/03/2008 COMPANIES HOUSE 252

# Jim Freight International Ltd Abbreviated Balance Sheet as at 31 July 2007

Notes			2007 £
Current assets Debtors Cash at bank and in hand		4,560 6,741 11,301	_
Creditors: amounts falling due within one year		(5,938)	
Net current assets			5,363
Net assets			5,363
Capital and reserves Called up share capital Profit and loss account	2		1 5,362
Shareholder's funds			5,363

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

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Director

Approved by the board on 15 October 2007

## Jim Freight International Ltd Notes to the Abbreviated Accounts for the period ended 31 July 2007

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnovei

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and tosses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Share capital		2007 £
	Authorised		_
	Ordinary shares of £1 each		100
		2007	2007
		No	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	1	1

During the year one £1 ordinary share was issued