

Company Registration No. 05767626 (England and Wales)

FLOW MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



FLOW MEDIA LIMITED

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FLOW MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		523,924		1,572,746	
Debtors		242,739		-	
Cash at bank and in hand		579,463		490,950	
		<u>1,346,126</u>		<u>2,063,696</u>	
Creditors: amounts falling due within one year		<u>(2,031,134)</u>		<u>(1,905,356)</u>	
Total assets less current liabilities			<u>(685,008)</u>		<u>158,340</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(685,010)</u>		<u>158,338</u>
Shareholders' funds			<u>(685,008)</u>		<u>158,340</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 September 2012

E Woolf
Director



Company Registration No. 05767626

FLOW MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis. The directors have undertaken a review of future trading activities and have prepared budgetary information for the foreseeable future and consider the going concern basis for the preparation of accounts appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% straight line
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1.5 Stock

Shares and open contracts are included in the balance sheet at market value.

The difference between cost and market value of the physical stock and open contracts is taken to the profit and loss account. This is not in accordance with the Companies Act 2006 which requires that such differences are taken to a revaluation reserve.

In the opinion of the director, this policy properly reflects and represents a true and fair view of the company's financial position at the balance sheet date.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

3 Ultimate parent company

The company is 100% owned by E Woolf.