

Registered Number:05767532

England and Wales

Avalon Hair Studios Limited

Unaudited Financial Statements

For the year ended 31 July 2017

Avalon Hair Studios Limited

Contents Page
For the year ended 31 July 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	5,674	6,473
		5,674	6,473
Current assets			
Inventories	3	3,245	2,000
Trade and other receivables	4	5,000	5,000
Cash and cash equivalents		30,447	21,183
		38,692	28,183
Trade and other payables: amounts falling due within one year	5	(12,982)	(10,000)
Net current assets		25,710	18,183
Total assets less current liabilities		31,384	24,656
Trade and other payables: amounts falling due after more than one year	6	(15,605)	(15,973)
Net assets		15,779	8,683
Capital and reserves			
Called up share capital		1	1
Retained earnings		15,778	8,682
Shareholders' funds		15,779	8,683

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 December 2017 and were signed by:

Mrs D L Newman Director

Avalon Hair Studios Limited

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

Avalon Hair Studios Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05767532.

Registered address:
87 Weston Park
London
N8 9PR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Avalon Hair Studios Limited

Notes to the Financial Statements Continued For the year ended 31 July 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation				
At 01 August 2016	9,000	15,102	-	24,102
Additions	-	-	476	476
At 31 July 2017	9,000	15,102	476	24,578
Provision for depreciation and impairment				
At 01 August 2016	5,620	12,009	-	17,629
Charge for year	562	618	95	1,275
At 31 July 2017	6,182	12,627	95	18,904
Net book value				
At 31 July 2017	2,818	2,475	381	5,674
At 31 July 2016	3,380	3,093	-	6,473

3. Inventories

	2017 £	2016 £
Stocks	3,245	2,000

4. Trade and other receivables

	2017 £	2016 £
Other debtors	5,000	5,000

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	12,982	10,000

6. Trade and other payables: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	15,605	15,973

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.