

Registered Number: 05767532

England and Wales

Avalon Hair Studios Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Avalon Hair Studios Limited
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Avalon Hair Studios Limited

Accountant's Report
For the year ended 31 July 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vatax Accounting Ltd
65 Moor End
Edlesborough
Bedfordshire
LU6 2FL

Avalon Hair Studios Limited
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	6,473	7,807
		6,473	7,807
Current assets			
Stocks		2,000	3,300
Debtors		5,000	5,395
Cash at bank and in hand		21,183	22,559
		28,183	31,254
Creditors: amounts falling due within one year		(10,000)	(12,402)
Net current assets		18,183	18,852
Total assets less current liabilities		24,656	26,659
Creditors: amounts falling due after more than one year		(15,973)	(15,257)
Net assets		8,683	11,402
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,682	11,401
Shareholders funds		8,683	11,402

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs D L Newman Director

Date approved by the board: 30 March 2017

Avalon Hair Studios Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2015	24,102
At 31 July 2016	24,102
Depreciation	
At 01 August 2015	16,295
Charge for year	1,334
At 31 July 2016	17,629
Net book values	
At 31 July 2016	6,473
At 31 July 2015	7,807

Avalon Hair Studios Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

3 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.