Registered number
05767499

MIKE SOUTH PROJECTS LIMITED

Abbreviated Accounts

31 July 2016

MIKE SOUTH PROJECTS LIMITED

Registered number: 05767499

Abbreviated Balance Sheet

as at 31 July 2016

	Notes		2016		2015
		£	£	£	£
Fixed assets					
Tangible assets	2		148		197
Current assets					
Debtors		54,552		35,182	
Cash at bank and in hand		668		2,996	
		55,220		38,178	
Creditors: amounts falling due within one year		(31,607)		(27,647)	
Net current assets			23,613		10,531
Net assets			23,761		10,728
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			22,761		9,728
Shareholder's funds			23,761		10,728

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M R South

Director

Approved by the board on 28 April 2017

MIKE SOUTH PROJECTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	2,624
At 31 July 2016	2,624
Depreciation	
At 1 August 2015	2,427
Charge for the year	49
At 31 July 2016	2,476
Net book value	
At 31 July 2016	148
At 31 July 2015	197

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr M R South				
Loan (balance included in other debtors)	22,869	39,465	(15,000)	47,334
	22,869	39,465	(15,000)	47,334