

INTHEPRESS LIMITED

**Company Registration Number:
05767424 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

INTHEPRESS LIMITED

Company Information for the Period Ended 31st December 2013

Director:	Alexander May Claire May
Registered office:	188 Stroud Road Gloucester GL1 5LA GB-ENG
Company Registration Number:	05767424 (England and Wales)

INTHEPRESS LIMITED

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors:		-	5,049
Cash at bank and in hand:		40,512	61,989
Total current assets:		<u>40,512</u>	<u>67,038</u>
Creditors			
Creditors: amounts falling due within one year		11,582	33,108
Net current assets (liabilities):		<u>28,930</u>	<u>33,930</u>
Total assets less current liabilities:		28,930	33,930
Provision for liabilities:		27,930	32,930
Total net assets (liabilities):		<u><u>1,000</u></u>	<u><u>1,000</u></u>

The notes form part of these financial statements

INTHEPRESS LIMITED

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Total shareholders funds:		<u>1,000</u>	<u>1,000</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 February 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Claire May
Status: Director

The notes form part of these financial statements

INTHEPRESS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents the invoiced value of services provided net of VAT from its principal activities undertaken in the United Kingdom.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: Fixtures fittings and equipment One third per year straight line.

Other accounting policies

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

INTHEPRESS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

INTHEPRESS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

4. Related party disclosures

Name of the ultimate controlling party during the period:	Alexander May	
Name of related party:	ITP Direction Ltd	
Relationship:	Same controlling party	
Description of the transaction:	Service contract	
Balance at 01st January 2013		6,316
Balance at 31st December 2013		<u>11,584</u>

The company has a contract with ITP Direction Ltd (which is also under the control of the shareholders of InThePress Ltd) for the provision to the company of management services. Under this contract the company was during the year charged £11,584 (2012 £9,396) and there was outstanding at the Balance Sheet date a sum of £11,584 (2012 £6,316)
