

Registered Number 05767373

PAGE ONE PHOTOGRAPHY LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	35,000	38,500
Tangible assets	3	27,654	26,715
		<u>62,654</u>	<u>65,215</u>
Current assets			
Stocks		4,945	2,015
Debtors		19,996	21,976
Cash at bank and in hand		2,277	3,521
		<u>27,218</u>	<u>27,512</u>
Creditors: amounts falling due within one year		(71,526)	(67,295)
Net current assets (liabilities)		<u>(44,308)</u>	<u>(39,783)</u>
Total assets less current liabilities		<u>18,346</u>	<u>25,432</u>
Provisions for liabilities		(2,435)	(1,568)
Total net assets (liabilities)		<u>15,911</u>	<u>23,864</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		15,811	23,764
Shareholders' funds		<u>15,911</u>	<u>23,864</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

MR D MARKE, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33% straight line

Fixtures & Fittings - 15% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 20% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>70,000</u>
Amortisation	
At 1 May 2015	31,500
Charge for the year	3,500
On disposals	-
At 30 April 2016	<u>35,000</u>
Net book values	
At 30 April 2016	<u>35,000</u>
At 30 April 2015	<u>38,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	80,253
Additions	9,729

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>89,982</u>
Depreciation	
At 1 May 2015	53,538
Charge for the year	8,790
On disposals	-
At 30 April 2016	<u>62,328</u>
Net book values	
At 30 April 2016	<u>27,654</u>
At 30 April 2015	<u>26,715</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
90 A Ordinary shares of £1 each	90	90
10 B Ordinary shares of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.