

**REGISTERED NUMBER: 05767354 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**HIGROVE ESTATES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**HIGROVE ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

---

**DIRECTORS:**

Mr J J Devereux  
Mr O Kehoe  
Mrs L A Kane

**SECRETARY:**

Mr O Kehoe

**REGISTERED OFFICE:**

Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:**

05767354 (England and Wales)

**ACCOUNTANTS:**

Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,837		8,546
Investment property	3		<u>4,000,000</u>		<u>4,000,000</u>
			<b>4,006,837</b>		<b>4,008,546</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>118,000</b>		122,697	
Cash at bank		<u>77,343</u>		<u>90,805</u>	
		<b>195,343</b>		213,502	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>654,784</u>		<u>171,471</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(459,441)</b>		<b>42,031</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,547,396</b>		<b>4,050,577</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>2,550,000</u>		<u>2,650,000</u>
<b>NET ASSETS</b>			<u><b>997,396</b></u>		<u><b>1,400,577</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>2</b>		<b>2</b>
Revaluation reserve			<b>667,596</b>		<b>667,596</b>
Profit and loss account			<u><b>329,798</b></u>		<u><b>732,979</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>997,396</b></u>		<u><b>1,400,577</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2016 and were signed on its behalf by:

Mr J J Devereux - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% straight line

**Investment property**

The investment properties are held for long-term investment and are included in the Balance Sheet at their current market values. The surplus or deficit on revaluation is transferred to the revaluation reserve. Depreciation is therefore not provided in respect of land and building.

The basis of valuation was market value subject to existing tenancies where applicable or vacant possession where applicable.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- deferred tax is not recognised in respect of timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of underlying timing differences.

Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>16,745</u>
<b>DEPRECIATION</b>	
At 1 July 2015	8,199
Charge for year	<u>1,709</u>
At 30 June 2016	<u>9,908</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>6,837</u>
At 30 June 2015	<u>8,546</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**3. INVESTMENT PROPERTY****COST OR VALUATION**

At 1 July 2015  
 and 30 June 2016

**Total**  
**£**

**4,000,000**

**NET BOOK VALUE**

At 30 June 2016  
 At 30 June 2015

**4,000,000**

**4,000,000**

**4. CREDITORS**

Creditors include an amount of £ 2,550,000 (30.6.15 - £ 2,650,000 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.16</b> £	30.6.15 £
2	Ordinary shares	£1	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.